

City of Petersburg Virginia

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May 24, 2022 - Special City Council Meeting

May 24, 2022 Petersburg Public Library 201 West Washington Street Petersburg, VA 23803 12:00 PM

City Council

Samuel Parham, Mayor – Ward 3
Annette Smith-Lee, Vice-Mayor – Ward 6
Treska Wilson-Smith, Councilor – Ward 1
Darrin Hill, Councilor – Ward 2
Charlie Cuthbert, Councilor – Ward 4
W. Howard Myers, Councilor – Ward 5
Arnold Westbrook, Jr., Councilor – Ward 7

Interim City Manager
Kenneth Miller

1. Roll Call

2. Discussion and Consideration

- a. Consideration to approve and appropriate the budget for Petersburg City Public Schools for FY22-23. (Page 2)
- b. Consideration of the City of Petersburg's FY2022-23 Proposed Operating and Capital Budget and Appropriation Ordinance to include rate of taxation on real property. (Page 6)
- c. Consideration of an ordinance to authorize the City Attorney to proceed with condemnation of a portion of parcel 065-110004, 2793 South Crater Road. (Page 12)
- d. Consideration of an appropriation of the American Rescue Plan Act (ARPA) Group Violence Intervention Grant \$300,000 2nd Reading (Page 69)
- e. Consideration to amend Ordinance Section 106-1. Rate of taxation on real property. (Page 71)

3. Adjournment



City of Petersburg

Ordinance, Resolution, and Agenda Request

DATE: May 24, 2022

TO: The Honorable Mayor and Members of City Council

THROUGH: Kenneth Miller, Interim City Manager

FROM: Maria Pitre-Martin, Stacey Jordan

RE: Consideration to approve and appropriate the budget for Petersburg City Public Schools

for FY22-23. (Page 2)

PURPOSE: To approve and appropriate the budget for Petersburg City Public Schools for FY22-23.

REASON: The City of Petersburg City Council must approve and appropriate the budget for Petersburg City

Public Schools.

RECOMMENDATION: Staff recommends that City Council adopts and approves the Petersburg City Public Schools FY2022-23 Proposed Budget and Appropriation Ordinance.

BACKGROUND: The total budget for Petersburg City Public Schools is \$91,050,600 which includes the

following breakdown: Local Fees: \$66,000 Erate: \$225,000

Sales Tax: \$5,420,137 State: \$42,278,401 Federal: \$55,000

City Transfer: \$10,000,000 Food Service: \$2,927,000 Grants: \$30,079,062

COST TO CITY: 10,000,000

BUDGETED ITEM:N/A

REVENUE TO CITY: N/A

CITY COUNCIL HEARING DATE: 5/24/2022

CONSIDERATION BY OTHER GOVERNMENT ENTITIES: Petersburg City Public Schools

AFFECTED AGENCIES: Petersburg City Public Schools

RELATIONSHIP TO EXISTING ORDINANCE OR RESOLUTION: N/A

REQUIRED CHANGES TO WORK PROGRAMS: N/A

ATTACHMENTS:

- 1. Schools appropriation FY22-23
- 2. Attachment A for City Memo

AN ORDINANCE MAKING APPROPRIATIONS FOR THE FISCAL YEAR COMMENCING ON JULY 1, 2022, AND ENDING ON JUNE 30, 2023, IN THE SCHOOL OPERATING, FOOD SERVICE, AND SPECIAL REVENUE FUNDS

BE IT ORDAINED by the City Council of the City of Petersburg, Virginia:

I. That appropriation for the fiscal year commencing July 1, 2022, and ending June 30, 2023, are made from the following resources and revenues anticipated for the fiscal year.

Resources

Revenue:

State Standards of Quality, Lottery Proceeds, Incentive,	
and Categorical funding	\$42,278,401
State Sales and Use Tax	5,420,137
Food Service	2,927,000
Federal Revenue (JROTC)	55,000
Special Revenue (State and Federal Grants)	30,079,062
Transfer from City General Fund	10,000,000
Local Funding	66,000_

Total Revenue \$91,050,600

Total Resources \$91,050,600

II. That there shall be appropriated from the resources and revenue of the City of Petersburg for the fiscal year commencing July 1, 2022 and ending June 30, 2023, the following sums for the purposes mentioned:

Requirements:

Total Requirements	<u>\$91,050,600</u>
Special Revenue Fund	30,079,062
Food Service Fund	2,927,000
Operating Fund	\$58,044,538

- III. That approved legal purchase orders outstanding at June 30, 2022 are hereby carried forward and re-appropriated as of July 1, 2022.
- IV. That all unencumbered balances for the annual appropriation standing on the books of the Finance Director as of June 30, 2022 shall be cancelled; and subject to audit., shall be reappropriated into FY2022.
- V. That this ordinance shall be in force from and after July 1, 2022 and all other ordinances or parts of ordinances in conflict herewith are hereby repealed.

Petersburg City Public Schools FY2022 - 2023 Proposed Budget

			FY23	
		FY22	School Board	Difference
		Adopted	Proposed	FY22 to FY23
Operating Fu				
L	ocal Fees	82,500	66,000	(16,500)
E	RATE	225,000	225,000	-
S	ales Tax	4,948,786	5,420,137	471,351
s	itate	32,083,185	42,278,401	10,195,216
F	ederal	47,000	55,000	8,000
c	City Transfer	10,000,000	10,000,000	<u> </u>
Total Operat	ting	47,386,471	58,044,538	10,658,067
		, ,		
Food Service	•	2,928,900	2,927,000	(1,900)
Special Reve	enue (Grants)	7,518,045	30,079,062	22,561,017
Total All F	unds	57,833,416	91,050,600	33,217,184



City of Petersburg

Ordinance, Resolution, and Agenda Request

DATE: May 24, 2022

TO: The Honorable Mayor and Members of City Council

THROUGH: Kenneth Miller, Interim City Manager

FROM: Stacey Jordan

RE: Consideration of the City of Petersburg's FY2022-23 Proposed Operating and Capital

Budget and Appropriation Ordinance to include rate of taxation on real property. (Page 6)

PURPOSE: Consideration of the City of Petersburg's FY2022-23 Proposed Operating and Capital Budget and Appropriation Ordinance to include rate of taxation on real property.

REASON: The Interim City Manager presented the FY2022-23 Proposed Operating and Capital Budget to City Council on March 29, 2022 for the operating budget and the capital budget on March 30, 2022 to include a reduction to the Real Property tax decrease which would be \$1.27 per \$100 of assessed value. There were two community budget work sessions held on April 13th and April 14th and an official public hearing was held on April 19th to receive community input. The final step in the budget process is for City Council to adopt the FY2022-23 Proposed Operating Budget and approve the Appropriation Ordinance.

RECOMMENDATION: Staff recommends that City Council adopts and approves the City of Petersburg's FY2022-23 Proposed Operating and Capital Budget and Appropriation Ordinance include reduction in tax rate

BACKGROUND: The Interim City Manager has proposed an operating spending plan of \$104,201,022 and a capital spending plan of \$17,367,693 for FY2022-23. The Interim City Manager presented the FY2022-23 Proposed Operating and Capital Budget to City Council on March 29, 2022 for the operating budget and the capital budget on March 30, 2022. There were two community budget work sessions held on April 13th and April 14th and an official public hearing was held on April 19th to receive community input. The final step in the budget process is for City Council to adopt the FY2022-23 Proposed Operating Budget and approve the Appropriation Ordinance.

COST TO CITY: \$104,201,022

BUDGETED ITEM: N/A

REVENUE TO CITY: \$104,201,022

CITY COUNCIL HEARING DATE: 5/24/2022

CONSIDERATION BY OTHER GOVERNMENT ENTITIES: N/A

AFFECTED AGENCIES: ALL

RELATIONSHIP TO EXISTING ORDINANCE OR RESOLUTION: N/A

REQUIRED CHANGES TO WORK PROGRAMS: N/A

ATTACHMENTS:

- FY2022-2023 Proposed All Funds Budget 03.30.2022 NOTICE OF PROPOSED REAL PROPERTY TAX DECREASE 2.
- 3. 2

AN ORDINANCE MAKING APPROPRIATIONS IN THE ALL FUNDS BUDGET FOR THE FISCAL YEAR COMMENCING ON JULY 1, 2022 AND ENDING JUNE 30, 2023.

BE IT ORDAINED by the City Council of the City of Petersburg, Virginia:

I. That appropriations for the fiscal year commencing July 1, 2022 and ending June 30, 2023, in the All Funds Budget are made from the following resources and revenues of the City, for the fiscal year ending June 30, 2023.

Revenue

General Fund Revenue	\$73,856,740
General Property Taxes	\$36,957,828
Other Local Taxes	\$13,577,400
Licenses, Permits and Fees	\$302,840
Fines and Forfeitures	\$405,000
Revenue from Use of Money and Property	\$110,000
Revenue from Other Agencies	\$18,723,284
Charges for Services	\$2,625,008
Recovered Costs	\$40,500
Miscellaneous Revenues	\$914,880
Non-Revenue Receipts	\$200,000
Grants Fund Revenue	\$1,002,267
Community Development Block Grant	\$628,399
VDOT Highway Maintenance Urban Allocation	\$5,984,699
Utilities	\$15,116,132
Mass Transit	\$4,974,745
Dogwood Trace Golf Course	\$1,379,028
Stormwater	\$1,259,012

Total Revenue \$104,201,022

II. That there shall be appropriated from the resources and revenues of the City of Petersburg for the fiscal year commencing on July 1, 2022 and ending June 30, 2023 the following sums for the purposes mentioned:

Expenses

General Fund Expenditures	\$73,856,740
General Government	\$6,380,474
Constitutional Offices	\$5,287,980
Public Safety	\$17,785,504
Courts & Other Public Safety	\$273,360
General Services	\$5,536,145
Social Services	\$14,596,193
Recreation & Community Engagement	\$1,977,763

Development Services	\$2,427,008
Debt Service	\$3,127,269
Fund Balance Restoration	\$1,000,000
Schools Transfer	\$10,000,000
Non-Departmental	\$3,902,716
Transfers to other Funds	\$1,562,329
Grants Fund	\$1,002,267
Community Development Block Grant	\$628,399

Community Development Block Grant \$628,399

VDOT Highway Maintenance Urban Allocation \$5,984,699

Utilities \$15,116,132

Mass Transit \$4,974,745

Dogwood Trace Golf Course \$1,379,028

Stormwater \$1,259,012

Total Expenses \$104,201,022

This budget recommends a reduction in the Real Estate Tax Rate from \$1.35 to \$1.27: No change to the Personal Property Tax Rate of \$4.90: or the Machinery & Tools Tax Rate of \$3.80.

NOTICE OF PROPOSED REAL PROPERTY TAX DECREASE



The City of Petersburg proposes to decrease property tax levies.

- 1. Assessment Decrease: Total assessed value of real property, excluding assessments due to new construction and improvements to property, exceeds last year's total assessed value of real property by 13 percent.
- 2. Lowered Rate necessary to Offset Increased Assessment: The tax rate which would levy a reduction in the amount of real estate tax as last year, when multiplied by the new total assessed value of real estate with the exclusion mentioned above, would be \$1.27 per \$100 of assessed value. This rate will be known as the "lowered tax rate."
- 3. Effective Rate Decrease: The City of Petersburg is proposing to adopt a tax rate of \$1.27 per \$100 of assessed value. The difference between the lowered tax rate and the proposed tax rate would be \$.08 per \$100. The difference will be known as the "effective tax rate decrease."

Individual property taxes many, however, increased at a percentage greater than or less than the above percentage.

4. Proposed Total Budget Increase: Based on the proposed real property tax rate and changes in other revenues, the total budget of the City of Petersburg will exceed last year's by .32 percent.

A public hearing on the decrease will be held on April 19, 2022, at the Petersburg Public Library, 201 West Washington Street, Petersburg, Virginia.

Taxpayers may request to examine appraisal cards, working papers and other information regard the methodology employed in calculating the assessed value available at www.petersburg.gov/148/City-Assessor, via telephone at (804) 733-2336, or may be obtained at the City Assessor's Office.

Issued in accordance with § 58.1-3321, Code of Virginia, 1950, as amended.

Sec. 106-1. Rate of taxation on real and personal property.

The city council shall annually fix the rate of taxation which shall be assessed upon real and personal property.

(Code 1981, § 34-1)

Created: 2022-01-27 09:26:02 [EST]



City of Petersburg

Ordinance, Resolution, and Agenda Request

DATE: May 24, 2022

TO: The Honorable Mayor and Members of City Council

THROUGH: Tangela Innis, Deputy City Manager

Kenneth Miller, Interim City Manager

FROM: Randall Williams

RE: Consideration of an ordinance to authorize the City Attorney to proceed with

condemnation of a portion of parcel 065-110004, 2793 South Crater Road. (Page 12)

PURPOSE: To authorize the City Attorney to proceed with condemnation of a portion of parcel 065-110004, 2793 South Crater Road, property owner – BHY Investment 2, LLC, a Virginia limited liability company.

REASON: The city requires 153 square feet (0.004 acres) of permanent signal easement and 37 square feet (0.001 acres) of temporary construction easement to construct signal improvements at the southeast corner of South Crater Road and Flank Road intersection.

RECOMMENDATION: The Public Works Department recommends proceeding with the eminent domain process and approving the attached ordinance.

BACKGROUND: The city received Congestion Mitigation and Air Quality Improvement (CMAQ) funding for the South Crater Road Area – Signal Coordination project, to make improvements to the traffic signals along South Crater Road from Flank Road to Rives Road. The City's engineering consultant Kimley-Horn has developed plans to construct new traffic signals and pedestrian crossing. 153 square feet (0.004 acres) of permanent signal easement and 37 square feet (0.001 acres) of temporary construction easement is required from parcel 065-110004, property owner – BHY Investment 2, LLC, a Virginia limited liability company, to construct improvements. Kimley-Horn subconsultant, KDR Real Estate Services, determined value of the easements required and negotiated with BHY Investment 2, LLC. The property owner initially agreed to negotiated amount but now refuses to sign any documents.

COST TO CITY: Nominal cost associated with property value. Legal/Filing Fees

BUDGETED ITEM:

REVENUE TO CITY:

CITY COUNCIL HEARING DATE: 5/24/2022

CONSIDERATION BY OTHER GOVERNMENT ENTITIES:

AFFECTED AGENCIES:

RELATIONSHIP TO EXISTING ORDINANCE OR RESOLUTION:

REQUIRED CHANGES TO WORK PROGRAMS:

ATTACHMENTS:

- 1. BHY Investment 2 LLC, Agenda Request Parcel 065-110004
- 2. BHY Investment 2 LLC, Council Ordinance
- 3. Basic Administrative Report (BAR), 6-29-2021
- 4. ROW Administrative Settlement Evaluation Form, 9-14-2021
- 5. ROW Negotiation Report
- 6. KDR Letter to Eun Lee, 5-28-2021
- 7. KDR Letter to Eun Lee, 6-28-2021
- 8. KDR Letter to Eun Lee, 7-28-2021
- 9. KDR Letter to Eun Lee, 8-16-2021
- 10. KDR Letter to Eun Lee, 11-23-2021
- 11. KDR Letter to Eun Lee, 12-3-2021
- 12. KDR Letter, 1-5-2022



City of Petersburg

Agenda Request

DATE: March 24, 2022

TO: Honorable Mayor and Members of City Council

THROUGH: Kenneth Miller, Interim City Manager

FROM: Randall Williams, Interim Director of Public Works

RE: An Ordinance to Authorize the City Attorney to proceed with condemnation

of a portion of Parcel 065-110004, 2793 South Crater Road

PURPOSE: To authorize the City Attorney to proceed with condemnation of a portion of parcel 065-110004, 2793 South Crater Road, property owner – BHY Investment 2, LLC, a Virginia limited liability company.

REASON: The city requires 153 square feet (0.004 acres) of permanent signal easement and 37 square feet (0.001 acres) of temporary construction easement to construct signal improvements at the southeast corner of South Crater Road and Flank Road intersection.

RECOMMENDATION: The Public Works Department recommends proceeding with the condemnation process.

BACKGROUND: The city received Congestion Mitigation and Air Quality Improvement (CMAQ) funding for the South Crater Road Area – Signal Coordination project, to make improvements to the traffic signals along South Crater Road from Flank Road to Rives Road. The City's engineering consultant Kimley-Horn has developed plans to construct new traffic signals and pedestrian crossing. 153 square feet (0.004 acres) of permanent signal easement and 37 square feet (0.001 acres) of temporary construction easement is required from parcel 065-110004, property owner – BHY Investment 2, LLC, a Virginia limited liability company, to construct improvements. Kimley-Horn subconsultant, KDR Real Estate Services, determined value of the easements required and negotiated with BHY Investment 2, LLC. The property owner initially agreed to negotiated amount but now refuses to sign any documents.

COST TO CITY: N/A

BUDGETED ITEM: N/A

REVENUE TO CITY: N/A

CITY COUNCIL HEARING DATE:

CONSIDERATION BY OTHER GOVERNMENT ENTITIES: N/A

AFFECTED AGENCIES: N/A

RELATIONSHIP TO EXISTING ORDINANCE OR RESOLUTION: N/A

REQUIRED CHANGES TO WORK PROGRAMS: N/A

ATTACHMENTS: Yes

STAFF: Kenneth Miller, Interim Director of Public Works

AN ORDINANCE TO AUTHORIZE THE CITY ATTORNEY TO PROCEED WITH CONDEMNATION OF A PORTION OF PARCEL 065-110004, 2793 SOUTH CRATER ROAD

WHEREAS, for the construction of new traffic signals at the intersection of South Crater Road and Flank Road it is necessary to purchase 153 square feet (0.004 acres) of permanent signal easement and 37 square feet (0.001 acres) of temporary construction easement; and

WHEREAS, the City of Petersburg, Virginia, Department of Public Works engineering consultant, Kimley-Horn through their subconsultant KDR Real Estate Services, has attempted to negotiate with the property owner BHY Investment 2, LLC, of 2793 South Crater Road, parcel 065-110004; and

WHEREAS, BHY Investment 2, LLC has refused to sell to the City of Petersburg, Virginia, 153 square feet (0.004 acres) of permanent signal easement and 37 square feet (0.001 acres) of temporary construction easement to allow construction of new traffic signals; and

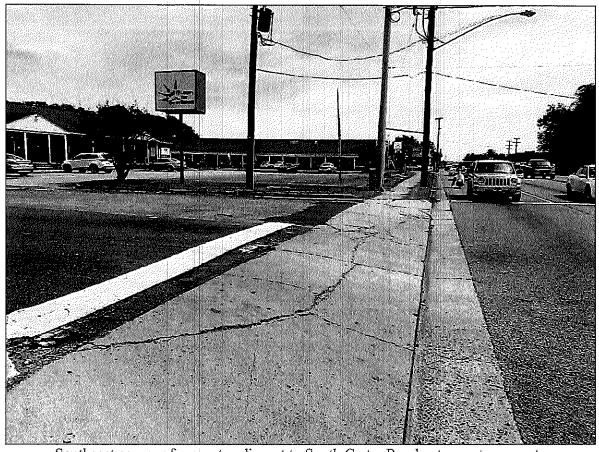
WHEREAS, to allow construction of the new traffic signals the Public Works Department has recommended proceeding with condemnation to obtain 153 square feet (0.004 acres) of permanent signal easement and 37 square feet (0.001 acres) of temporary construction easement.

NOW, THEREFORE, BE IT ORDAINED, by the City Council for the City of Petersburg, Virginia that the City Attorney is authorized to proceed with condemnation of the portion of property required for the permanent signal easement and the temporary construction easement.

CITY OF PETERSBURG BASIC ADMINISTRATIVE REPORT (BAR) RIGHT OF WAY ACQUISITION

			oject, Parce					An .			
Parcel No.	COLUMN TRANSPORT	004		- 4441/11		and Fig	uviiliali	PALICIUSE.	9.59 <u>8/85</u> 2	er in Europe	<u> </u>
Project Name			South Crater Road Traffic Signal Improvements								
Project No.			0301-123-259, R201 City: Po					etersk	Altra		
Federal Project No) <u>.</u>		IAQ-5A27(0			27			July . 1.	Cicrot	<i>у</i> ш <u>Б</u>
UPC No.			1039	/ 2	V1 M			··············			
Parcel Address			93 Crater Ro	ad		~					
Parcel City, State	and Zip	1	ersburg, VA)5-2472			••			
Owner Name	•	, , , , , , , , , , , , , , , , , , , 	Y Investmen					• • • • • • • • • • • • • • • • • • • •		*****************	, .
Owner Address		10	Avalon Cou	rt				•			 -
Owner City, State	and Zip	Be	hesda, MD	2081	6-1124						
Agent Name		Jef	ferson L. Dy	kes, S	SR/WA			**			
		Z	oning, Use	and A	Assessm	ent Inf	ormatio	n			
County Parcel #	065110004				Assesse				\$		234,100
Zoning	B-2				Assesse				\$		1,088,700
Current Use	Shopping C	enter			Total A	ssessed	Value (2020)	\$		1,322,800
Parcel Size Before	Acquisition		5.375		Parcel :	Size Af	ter Acqu	isition			5.375
			ESTIMATE	OF JU	JST CON	IPENS	ATION				
				T			:	<u> </u>		1	
								% OF 1	VALITE	ESTI	IMATED
ITEM			UNIT	SIZE	· 1	HNIT	VALUE	APP		VAL	
PERMANENT SIGN	NAL EASE		SF	~	153		1.25		90%		200
TEMPORARY EAS			SF		37		1.25		15%		100
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	<u> </u>									\$	
Value of Land and	Easements		<u> </u>	1				i	 	\$	300
Value of Improver		nd C	omment Bel	owl				· ₁ · · · · · · · · · · · · · · · · · · ·			
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			MI	ffer.							
Date			6/01/202	21	· · · · · · · · · · · · · · · · · · ·						
Approved by			Wi	M	1201	32	_				
Date Approved fo	or Acquisitio	n	Le,	129	7/20	2/					

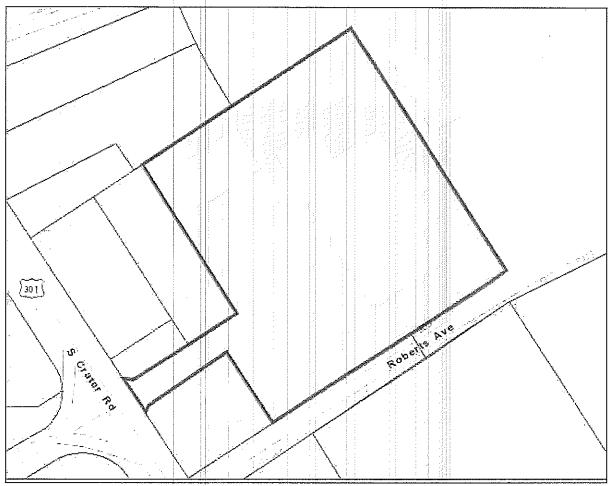
API 1/04



Southeast corner of property adjacent to South Crater Road entrance to property



Entrance to property from South Crater Road facing north

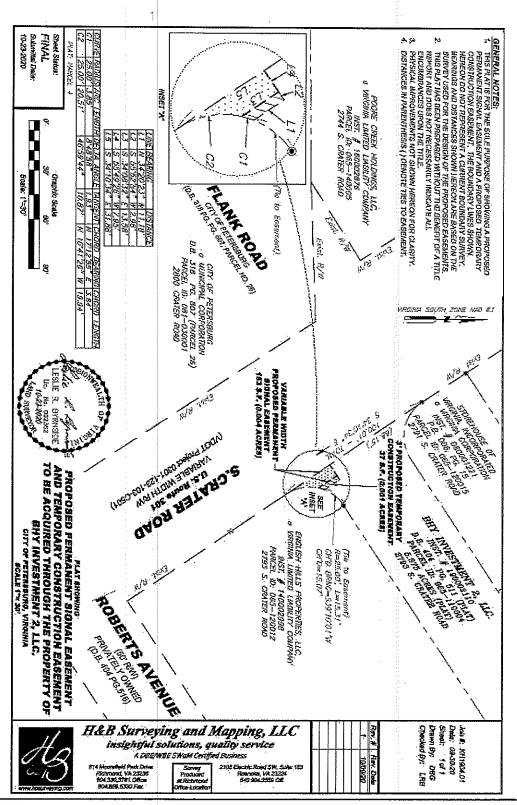


Petersburg GIS Tax Map

Parcel:<u>004</u>

Landowner: BHY Investment 2, LLC

4 of 5



Parcel:004

Landowner: BHY Investment 2, LLC

RIGHT OF WAY ADMINISTRATIVE SETTLEMENT EVALUATION FORM

Magisterial District: N/A		City	r: Petersburg	
ROW Agent: Jaclyn Abramov	····	 	ite: South Crater Road	Traffic Signal
is the same and same	. :	1	provement Project	Traine orginer
			C 101039	
Parcel No.: 004		<u> </u>	te Project No. 0301-12:	2.250 B)N/201
Parcer No., 004		1	leral Project No. CMAQ	472
Project Limits: From: South Cr	ntou D			
Owner's Name: BHY Investme				4 :
	111 2,		ted hability company te Offer Made: 7/28/20	121
Approved Offer: \$ 300.00		Dat	e Offer Made: 1/26/20	21.
Owner's Counteroffer: \$790.0	0	Dat	e Counteroffer Rec'd.:	8/2/2021
The Administrative Settlement	is 🗵	/is not appr	oved based on information	tion provided by
KDR Real Estate Services, Inc. a		ī — · · ·		· ·
The same of the sa				
772	ا الماسر	h- aff-, 1-22 2	the amount of \$200	no mailed to the landour
The offer package, which includes				
on 7/28/21. The valuation, pro				
of \$790 requesting additional	comp	ensation of \$490,	which was based on an	nicreased unit value.
KDR recommends settling with	h tha	nranarti, aumar fa	or an additional \$200 fo	ar a total of \$500, as shown
	uue	property owner it	yi ali additioliai şzoo it	i a total of 5500, as shown
below:		Off- 11 A	Ninnathand Aura.	Total
		Offer Amount	Negotiated Amou	
Permanent Signal Easement:		\$ 200	+ \$100	= \$ 300
Temporary Construction Easer	nent:	\$ 100	+ \$100	<u>= \$ 200</u>
Total settlement:	. !			\$ 500.00
			t it on the	
In addition to the justification				
attorney's fees, court costs a				
	nent	will avoid costly	construction delays	and negative exposure of
Petersburg City.				
			: :- K2	
This Administrative Settlemen	t of \$	500.00 is approve	d 🔀 / not approved 📙	l as being reasonable,
justified/pfudent and/in the p	ublic	nterest.		, ,
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Jefferson L. Dykes, SR/WA			Date	. 1
KDR Project Manager				
comes a confirmance experience Cons			•	
The Administrative Settlemen	t of ፍ	500.00 is approve	d and accepted X / is a	not accepted by the
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City.	:			
k, a				alub.
DI	<u> </u>			9/14/21
Stuart Turille, Jr. 🛭			Da	te
City Manager City of Petersk	ourg			
	. - :	1		

RIGHT OF WAY NEGOTIATION REPORT

Date: December 28, 2021

Project: South Crater Road Traffic Signal Improvements Project

State Project No: 0301-123-259, RW 201

Federal Project No: CMAQ-5A27(096)

UPC: 101039

Parcel No(s): 004

Landowner(s): BHY Investment 2, LLC, a Virginia limited liability company

Property Address: 2793 S. Crater Road, Petersburg, VA 23805

Plan Sheet No(s): 3 and 3A

Landowner Representative Information: Eun Lee, 301-905-7338

Appraisal Information: Basic Administrative Report

Property Rights Acquired:

Category	Description	Units	Size	Value
Permanent Easement	Signal	Square Feet	153	\$200
Temporary Construction Easement	Construction	Square Feet	37	\$100

Total Consideration: \$300.00

Consideration Statement: \$300.00 in full for permanent signal easement, temporary construction easement, and any and all damages, if any.

Negotiation Information:

Negotiator: Jaclyn M. Abramov

Assigned: July 27, 2021

Completed: December 28, 2021

Utility Easement Information: N/A

Title Information:

Researcher: Regina Essel

PID#: 065-110004

Instrument No. 190002110 Date of Instrument 5/29/2019 Recorded Date 8/15/2019

Type of Title: COR

Lienholder Information:

Lienholder: United Bank

Address:

Phone Number:

Loan #:

Contact Information:

7/27/2021: I called Mr. Lee and I introduced myself and my role as Right of Way Specialist with KDR Real Estate Services. I explained KDR's relationship with the City of Petersburg and the South Crater Signal Improvements Project. I explained that I would be mailing the offer package overnight delivery and the offer letter would be coming via certified mail and we agreed to discuss this further after he receives the package. He confirmed his mailing address. JAbramov

7/28/2021: Due to the major health concerns with the COVID-19 virus and social distancing standards being implemented statewide, KDR Project Manager Jeff Dykes, on the guidance of VDOT, approved the mailed delivery of the offer package. The offer package, which included the offer letter in the amount of \$300, Approved Basic Administrative Report, Deed of Easement, with plat attached setting forth rights to be acquired, Compensation Agreement, Plan Sheet, Profile Sheet, Verification of Identity Form, Owner Seller Affidavit, Certificate of Authorization, Deed of Trust Acknowledgement Form, Mortgage Information/ Third Party Authorization Form, Title Report, Commonwealth of Virginia Substitute W-9 Form and VDOT's Brochure: "A Guide for Property Owners and Tenants", was mailed to the landowner. A description of the area needed was included in the offer letter, providing an explanation of grade changes at the edge of pavement and road shoulder. JAbramov

7/29/2021: The offer package was delivered and delivery confirmation was received. JAbramo

8/2/2021: I called Mr. Eun Lee and he stated that he and his wife felt that this offer was too low. He submitted a counteroffer of \$5.00 per square foot, which is a total of \$790, an additional \$490. I requested his justification and he stated that his has a higher value than what we offered. I submitted his counteroffer to Jeff Dykes. JAbramo

8/4/2021: Jeff Dykes advised that the City could agree to settle for \$500. JAbramov

8/6/2021: I called Mr. Lee and left a message asking him to call me back. JAbramov

8/6/2021: I called Mr. Lee and left a message asking him to call me back. JAbramov

8/10/2021: I called Mr. Lee and discussed the counteroffer with him. He agreed to settle for a total of \$500. JAbramov

8/13/2021: I mailed Mr. Lee the documents for signature. JAbramov

8/25/2021: I called Mr. Lee and he said he will get the documents signed this week and get them back to me. I reminded him that he needs to make sure the company is reinstated with the SCC. JAbramo

9/8/2021: I called Mr. Lee and left a message. JAbramo

9/14/2021: I called Mr. Lee and left a message to follow up with him. JAbramov

9/23/2021: I called Mr. Lee and left a message to follow up with him. JAbramo

9/27/2021: I called Mr. Lee and no one answered. JAbramo

10/4/2021: I called Mr. Lee to follow up with him and left a message asking him to call me back. JAbramov

10/7/2021: I called Mr. Lee and he answered and said that he would get the documents in the mail to me tomorrow. JAbramov

10/14/2021: I called Mr. Lee and left a message stating that I have not received the documents and requesting that he get them to me as soon as possible. JAbramov

10/20/2021: I called Mr. Lee and left a message to follow up with him about the documents and asking him to call me back. JAbramov

10/25/2021: I called Mr. Lee and left a message. JAbramov 🥍

10/28/2021: I called Mr. Lee and left a message. JAbramo

11/3/2021: I called Mr. Lee and left a message. JAbramov

11/9/2021: I called Mr. Lee and left a message. JAbramov

11/11/2021: I called Mr. Lee and left a message. JAbramov M

11/15/2021: I called Mr. Lee and left a message. JAbramov

11/18/2021: I called Mr. Lee and left a message. JAbramov

11/23/2021: I sent a follow up letter to Mr. Lee requesting that he respond within two weeks. JAbramov

11/30/2021: I called Mr. Lee and he answered. I asked him if he was going to sign the documents and return them to me and he stated that he didn't want to sign any documents. I asked why he did not want to sign the documents now, when we had already reached an agreement and he said he just didn't want to sign anything. I stated that this was a very small impact to the land and it was for two small easement areas and I attempted to describe the areas to him. He continued to say he didn't want to sign anything. I asked him if we could meet on site to view the area and he declined. He said he was not going to sign anything. Therefore, I explained the condemnation process and eminent domain to him and he stated that he understood. I advised Jeff Dykes of the conversation. JAbramov

12/2/2021: An impasse letter was mailed to the landowner requesting that they respond within two weeks and explaining that if we cannot reach an agreement that we will turn the file over to the City to consider Condemnation. JAbramov

12/28/2021: No response has been received from the landowner. At this time, this is considered a refusal and KDR recommends to the City of Petersburg to move forward with filing a certificate to keep the Project Schedule. JAbramov

Certification Statement:

This is to certify that this report covers my complete negotiations with this landowner for the rights-of-way required in accordance with the plans which were furnished me for these negotiations and that (1) I understand that the right-of- way is required in connection with the construction of county state and/or federal aid highway project (2) the written agreement secured and/or offer covers all of considerations between the landowner(s) and me and that there were no verbal commitments made (3) the agreement, if any, was reached without coercion, promises, threats, or any other understanding of any kind by either party prior to the said agreement, if any, being executed and (4) I have no direct interest in the property involved and contemplate no future personal interest or benefits from the acquisition, if any.

Signature: Occup M. Oblamov	Date: December 28,2021
Approved by:	Date: 1/05/2022



KDR Real Estate Services

"When you need it done the right way"

May 28, 2021

RE:

South Crater Road Traffic Signal Improvements Project (UPC 101039)

State Project No.:

0301-123-259, R201

Federal Project No.:

CM-5A27(740)

Property Owner:

BHY Investment 2 LLC

Property Address:

2793 South Crater Road, Petersburg, VA 23805

Parcel ID No.:

065-110004

Parcel No.:

004

BHY Investment 2 LLC c/o Eun S. Lee, President 10 Avalon Court Bethesda, MD 20816

Dear Eun Lee:

The City of Petersburg is proceeding with plans to improve signal operations, mitigate congestion, improve travel times, and improve overall safety at six (6) intersections along South Crater Road between Flank Road and Rives Road. The project will include upgrading traffic signals, installing signal poles and mast arms, signal heads, video detection, pedestrian signal heads, pedestrian curb ramps, communications equipment, and other signal and pedestrian improvements. Construction on this project is projected to start in early 2022.

Construction plans indicate that right-of-way and/or easement(s) will need to be acquired on your property to allow for the construction of the improvements. KDR Real Estate Services (KDR) has been retained by Kimley-Horn, the City of Peterburg's design engineer, to acquire the property rights needed for the construction of the project.

The City and Kimley-Horn are in the process of finalizing plans, evaluations, and conveyance documents. Once KDR receives approval from the City to initiate the presentation of an offer for the rights that are to be acquired, KDR will be contacting you or your appointed representative to schedule an appointment to explain the project and present a written purchase offer for the property rights needed, which will include land, affected improvements, and/or any applicable easements.

Enclosed please find a contact sheet to be completed and returned in the enclosed envelope. If you have any questions, you may contact me by postal mail, telephone, or email. I can be reached at 804.956.4672 or by email at idykes@kdrrealestate.com. A business card with my contact information is enclosed for your reference.

Sincerely,

Jefferson L. Dykes, SR/WA KDR Project Manager

Enclosure



KDR Real Estate Services

"When you need it done the right way"

June 28, 2021

BHY Investment 2 LLC c/o Eun S. Lee, President 10 Avalon Court Bethesda, MD 20816

Re:

South Crater Road Traffic Signal Improvements Project (UPC 101039)

State Project No.:

0301-123-259, RW201

Property Owner:

BHY Investment 2 LLC

Property Address:

2793 South Crater Road, Petersburg, VA 23805

Tax Map No.:

065-110004

Parcel No.:

004

Dear Eun Lee:

The City of Petersburg is proceeding with plans to improve signal operations, mitigate congestion, improve travel times, and improve overall safety at six (6) intersections along South Crater Road between Flank Road and Rives Road. The project will include upgrading traffic signals, installing signal poles and mast arms, signal heads, video detection, pedestrian signal heads, pedestrian curb ramps, communications equipment, and other signal and pedestrian improvements. Construction on this project is projected to start in early 2022.

Construction plans indicate that right-of-way and/or easement(s) will need to be acquired on your property to allow for the construction of the improvements. KDR Real Estate Services (KDR) has been retained by the City of Petersburg to acquire the property rights needed for the construction of the project.

The City has requested that KDR evaluate the land and/or easements needed from your property for construction of this project. Please contact me at 804.956.4672 if you have any questions about the evaluation process. If I am unavailable, please leave a message.

Once the evaluation has been completed and approved by the City, we will schedule an appointment to explain the project and present a written purchase offer for the property rights to be acquired. This offer will be based on the approved evaluation. A copy of the approved evaluation (Basic Administrative Report) will be provided to you at this time along with copies of a title report, plat, and sidewalk plans showing the construction that is to take place on your property.

Thank you for your cooperation.

Yours truly,

Jefferson L. Dykes, SR/WA KDR Project Manager

VDOT ensures nondiscrimination and equal employment in all programs and activities in accordance with Title VI and Title VII of the Civil Rights Act of 1964. If you need more information or special assistance for persons with disabilities or limited English proficiency, contact your District Civil Rights Manager or the Title VI Specialist at Central Office (804) 786-2085 (or TTY 711).

VDOT asegura la no discriminación y el empleo con igualdad de oportunidades en todos los programas y actividades, de acuerdo con el Título VI y VII de la Ley de Derechos Civiles de 1964. Si necesita más información o ayuda especial para personas con discapacidades o una competencia limitada en idioma inglés, comuníquese con el Director de Derechos Civiles del Distrito o con el Especialista en el Título VI a la oficina Central (804) 786-2085 (o TTY 711).



City of Petersburg

Office of the City Manager 135 North Union Street Petersburg, Virginia 23803 (804) 733-2301

VIA UPS OVERNIGHT DELIVERY /CERTIFIED MAIL-RETURN RECEIPT

28 Date: July 16, 2021

BHY Investment 2, LLC c/o Eun S. Lee, Manager 10 Avalon Court Bethesda, MD 20816

Re:

South Crater Road Traffic Signal Improvements Project (UPC 101039)

State Project No: 0301-123-259, RW201

Property Owner:

BHY Investment 2, LLC, a Virginia limited liability company

Property Address:

2793 S. Crater Road, Petersburg, VA 23805

PID No.(s):

065-110004

Parcel No(s).:

004

Dear Eun:

As you may know, the City of Petersburg is proceeding with plans to improve signal operations, mitigate congestion, improve travel times, and improve overall safety at six (6) intersections along South Crater Road between Flank Road and Rives Road. The project will include upgrading traffic signals, installing signal poles and mast arms, signal heads, video detection, pedestrian signal heads, pedestrian curb ramps, communications equipment, and other signal and pedestrian improvements. The projected start date for construction on this project is early 2022. In order to implement these improvements, additional right of way and/or easements are needed that will affect your property. The City of Petersburg has contracted with KDR Real Estate Services, Inc. to acquire the right of way for this project. The authorized agent is Jaclyn M. Abramov with KDR Real Estate Services, Inc. You may contact Jackie at 804.956.4674 or via email at jabramov @kdrrealestate.com.

The City's offer is based upon a study of the real estate market in your area to determine the market value per unit. After inspection and consideration of the impact of the proposed improvements upon your property, a percentage was determined and applied to the unit value, and the market value of the property rights to be acquired was established at \$300.00. Accordingly, the City offers you \$300.00 as full compensation for the property rights described in the enclosed deed of easement and agreement.

A breakdown of this offer is as follows:

TYPE OF ACQUISITION	AREA (SQUARE FEET)	UNIT VALUE	PERCENT OF VALUE APPLIED	ESTIMATED MARKET VALUE	TOTALS
Permanent Signal Easement	153	\$1.25	90%	\$200	
Temporary Construction Easement	37	\$1.25	15%	\$100	
TOTAL ESTIMATED VALUE OF EASEMENTS ACQUIRED					\$300.00
TOTAL OFFER AMOUNT					\$300

Please find enclosed for your review the following documents:

- Basic Administrative Report (BAR)
- Deed of Easement, with plat attached setting forth the rights to be acquired
- Compensation Agreement
- Plan Sheet and Mainline Profile Sheet Numbers 3 and 3A
- Verification of Identity
- Certificate of Authorization
- Third Party Mortgage Authorization
- Owner/Seller Affidavit
- Commonwealth of Virginia Substitute W-9 Form (Form W-9)
- VDOT's Brochure: "A Guide for Property Owners and Tenants"
- Title Report

The following will be required:

- Copy of Operating Agreement
- Payment of Delinquent Taxes
- Reinstatement with Virginia State Corporation Commission

Additional title requirements may be requested before settlement.

Plan Sheet 3 shows specific features highlighted in the following colors: GREEN - the permanent signal easement and ORANGE - the temporary construction easement.

A description of the areas needed is as follows:

The proposed permanent signal easement area shown outlined in GREEN is described as containing 153 square feet, located in the southeastern corner of the property, extending

approximately 31 feet along the southern property line and varies in width from approximately 8 to 20 feet in width. The proposed temporary construction easement shown outlined in ORANGE is described as containing 37 square feet, located behind the proposed permanent signal easement, extending approximately 11 feet in length and approximately 3 feet in width. This easement provides space to conduct the construction.

The South Crater Road Traffic Signal Improvements Project will improve six (6) intersections along South Crater Road between Flank Road and Rives Road. The project will include upgrading traffic signals, installing signal poles and mast arms, signal heads, video detection, pedestrian signal heads, pedestrian curb ramps, communications equipment, and other signal and pedestrian improvements.

We are all adapting to the current pandemic and have heard that the most effective way to minimize risk of the COVID-19 virus's transmission is to maximize social distance. As a temporary response to this global crisis and the request of social distancing in order to minimize contact, the agent is sending these documents to you in advance of their meeting with you in person. When you meet, the agent will explain (as applicable) all proposed changes in profile, elevation and grade of the highway and entrances, including the elevations of proposed pavement and shoulders, both center and edges, with relation to the present pavement, and the approximate grade of entrances to your property. The agent will also discuss our purchase offer with you. The meeting will give you the opportunity to ask questions and discuss with the purchase offer and any concerns or issues you may have. After you have had a chance to review the enclosed documents, please let the agent know so that they can schedule the meeting. A business card with the agent's contact information is enclosed for your ready reference.

Pursuant to § 25.1-204(B) of the Code of Virginia, the City of Petersburg has reviewed this acquisition for purposes of complying with § 1-219.1 of the Code of Virginia. The public use for this project is traffic signal improvements (South Crater Road).

Thank you for your consideration of the City's offer.

Sincerely,

Hunt Inille M Stuart Turille Jr. City Manager

City of Petersburg, VA

ST/jm Enclosures Return To: KDR Real Estate Services, Inc., 2500 Grenoble Rd., Richmond, VA 23294 Title Insurance: WFG National Title Insurance Company

PID: 065-110004

EXEMPT FROM RECORDATION TAXES AND FEES UNDER VA. CODE §§ 58.1-801, 58.1-802, AND 17.1-279(A), PURSUANT TO VA. CODE §§ 58.1-811(A)(3) AND (C)(5), AND 17.1-279(E).

Consideration: \$ 300.00

THIS DEED OF EASEM	ENT is entered into	, 2021, by
BHY INVESTMENT 2, LLC, a	Virginia limited liability company, GR	ANTOR, and the CITY
OF PETERSBURG, a municipal	corporation of the Commonwealth of	Virginia, GRANTEE (the
"City").		

WITNESSETH:

In consideration of the sum of \$10.00 paid by the Grantee to the Grantor, receipt of which is acknowledged, the Grantor conveys to the Grantee in fee simple, with GENERAL WARRANTY AND ENGLISH COVENANTS OF TITLE, the easement(s) located in the City of Petersburg, Virginia, and described as follows:

The right, privilege and easements of right of way containing 153 square feet (0.004 acre) to install, operate, construct and maintain traffic signal equipment and devices, all as more particularly described, shown and designated as "VARIABLE WIDTH PROPOSED PERMANENT SIGNAL EASEMENT, 153 S.F. (0.004 ACRES)" on a plat titled "PLAT SHOWING PROPOSED PERMANENT SIGNAL EASEMENT AND TEMPORARY CONSTRUCTION EASEMENT TO BE ACQUIRED THROUGH THE PROPERTY OF BHY INVESTMENT 2, LLC, CITY OF PETERSBURG", dated September 30, 2020, prepared by H & B Surveying and Mapping, LLC, a copy of which is attached hereto as a part hereof and is to be recorded simultaneously herewith.

Together with a 37 square foot (0.001 acre) temporary construction easement designated as "3' PROPOSED TEMPORARY CONSTRUCTION EASEMENT, 37 S.F. (0.001 ACRES)" on the Plat (the "Easements"). The Easements shall be used for all purposes related to construction of road, traffic, and related slope and drainage improvements, including access during construction. Reference is made to the Plat for a more complete description of the Easements.

The Grantee shall have the right to trim, cut, and remove trees, shrubbery, fences, or other obstructions or facilities in or near the easement(s) being conveyed

deemed by it to interfere with the proper construction, operation, and maintenance of its utility facilities within the easement; provided, however, that the Grantee at its own expense shall restore, as nearly as possible, the premises to their original condition, such restoration to include, as a minimum, backfilling of trenches, replacement of shrubbery, resodding, and reseeding of lawns and pasture areas, but not the replacement of structures, trees, or other obstructions, with the exception of mailboxes, which may be reasonably relocated as part of the replacement.

The Grantee shall have the exclusive right to inspect, rebuild, remove, repair, improve and make such changes, alterations, additions to or extensions of its equipment and devices as it shall, in its sole discretion, deem appropriate in order to properly control the traffic flow; provided, however, that all such equipment and devices (including improvements to and replacements of such equipment and devices) and construction, installation, maintenance and repair shall conform to all applicable laws, ordinances, codes and regulations.

Being a portion of the same property conveyed to BHY Investments 2, LLC, a Virginia limited liability company, by Trustees Deed from Stuart A. Simon, Substitute Trustee and I.L. Development, Inc. a Virginia corporation, dated May 29, 2019, and recorded June 20, 2019, in the City of Petersburg Circuit Court Clerk's Office as Instrument Number 190001598 and further corrected and re-recorded August 15, 2019, as Instrument Number 190002110.

The Temporary Construction Easement shall terminate upon completion of construction of the roadway improvements.

The Grantor, by the execution of this instrument, acknowledges that the plans for the project as they affect the subject property have been fully explained to the Grantor or its authorized representative.

The Grantor covenants that it has the right to convey the land to the Grantee, that it has done no act to encumber the same and that it will execute such further assurance of the same as may be necessary.

The Grantor covenants and agrees for itself, its heirs, successors, and assigns, that the consideration stated above is in lieu of any and all claims to compensation for land, and for damages, if any, to the remaining lands of the Grantor that might result by reason of the use to which the Grantee will put the land to be conveyed.

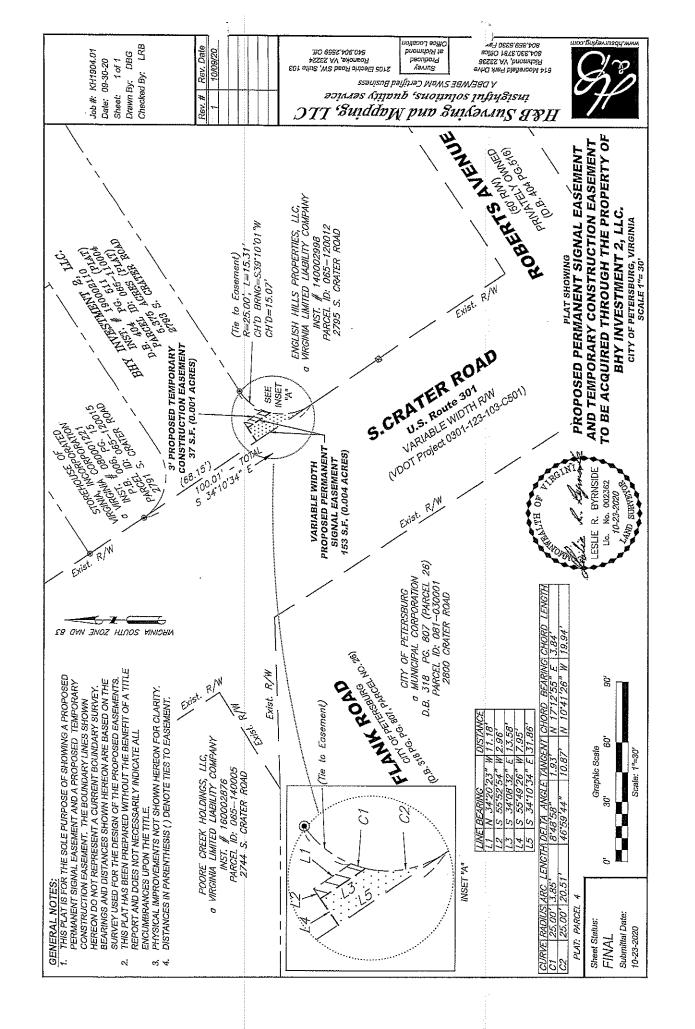
The signature and seal of the Grantor are set out below in acknowledgment of this conveyance.

SIGNATURES ON FOLLOWING PAGES

GRANTOR

)	BHY INVESTMENT 2, LLC, Virginia limited liability comp	
	Printed name:	
	Title:	
CITY/COUNTY OF		
STATE/ COMMONWEALTH O	F	
The foregoing instrument	was acknowledged before me	, 2021, by
limited liability company, on beha	of BHY Investment 2, Lalf of the company.	LC, a Virginia
My commission agricus		
My commission expires: Notary registration number:		
	Notary Pu	blic

This Deed is accepted by the 1803. Acceptance by the City is exof the City of Petersburg.	ne City of Petersburg, Virginia, pursuant to videnced by the following signature of an a	Va. Code § 15.2- authorized official
Date:	Name:	(SEAL)
	City Manager	
CITY OF PETERSBURG COMMONWEALTH OF VIRGIN	NA,	
The foregoing instrument v Manager, on behalf of the City of l	vas acknowledged before me Petersburg, Virginia.	, 20, by City
My commission expires:		
Notary registration number:		
	Notary Public	
Approved as to form:		
	Date:	
City Attorney		



COMPENSATION AGREEMENT

South Crater Road Traffic Signal Improvements Project (UPC 101039) City of Petersburg

Property Owner(s):

BHY INVESTMENT 2, LLC

Mailing Address:

10 Avalon Court, Bethesda, MD 20816

PID(s):

065-110004

Project Parcel No(s): 004

This Compensation Agreement (the "Agreement") dated _______, 2021, is entered into by BHY INVESTMENT 2, LLC, a Virginia limited liability company (the "Property Owner(s)"), sole owner(s) of the fee simple title to property which is the subject of a Deed of Easement between Property Owner and the City of Petersburg, Virginia, a municipal corporation of the Commonwealth of Virginia (the "City"), ("Conveyance Instrument(s)"), to be recorded in the City of Petersburg Circuit Court Clerk's Office, a copy (copies) of which is (are) attached to and incorporated into this Agreement. Any amounts required to be paid to lenders or other lien holders and/or any delinquent real estate taxes required to be paid shall be deducted from the amount due to Property Owner, except as otherwise expressly stated herein.

Property Owner and City agree as follows:

- That payment in the amount of \$300.00 is fair and just compensation for conveyance of the rights described in the Conveyance Instrument(s). Compensation shall be paid upon recordation of the Conveyance Instrument(s) in the Clerk's Office. Recording is contingent upon City obtaining releases and other documents as necessary to ensure that clear title to the rights under the Conveyance Instrument(s), satisfactory to City, is conveyed. Property Owner agrees to cooperate in obtaining necessary release(s) from lien holders; however, all processing fees for said release(s) shall be paid by City. City shall have no obligation under this Agreement to pay compensation to Property Owner until City has received all releases and other documents necessary to ensure clear title to the rights described in the Conveyance Instrument(s).
- 2. Upon execution by Property Owner of this Agreement and Conveyance Instrument(s) and acceptance by City as evidenced by the signature below, Property Owner grants to City, its agents or assigns, permission to enter the property described above for all purposes related to the project within the areas described in the Conveyance Instrument(s).
- 3. Additionally, upon acceptance by City, Property Owner will be provided a fully executed copy of this Agreement. If not accepted, Property Owner will be notified in writing.
- 4. The terms of this Agreement shall extend to and be binding upon the parties, their successors and assigns.

WITNESS the following signatures and seals made pursuant to due authority:

PROPERTY OWNER:				
BHY INVESTMENT 2, LLC, a Virginia limited liability com	pany			
Ву:	(SEAL)	Date:		
Name Printed:		Date.		
Title:			:	
City of Petersburg, Virginia				
Ву:	(SEAL)	Date:		
Name Printed:				
Title:				

Iden Cation Document (ID) Verifice on

Notary Disclosure. My duties are regulated by Section 47.1-2 of the Virginia State Code.. As a notary public, I am authorized—but not required—to certify that my statements are true and/or that certain events have taken place if I have witnessed them. My official signature and seal on this form certify only that I have examined the identification documents (IDs) presented to me. I have no authorization to verify the validity of such documents or certify exact copies of original documents of which reside in the public record or the office of an official custodian.

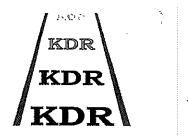
Phone Number: Email Address: Address:		Notary Public Signature
Email Address:		Notary Public Signature
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Email Address:		Notary Public Signature
Email Address:		Notary Public Signature
		Notary Public Signature
Phone Number:	•	Notary Public Signature
	Notary Public Printed Name	Notary Public Signature
	Notary Public Printed Name	Notary Public Signature
	m widiess whereof, i have hereunto set m	y nanu anu seal.
	In witness whereof, I have hereunto set my	whand and each
individual(s) represented on the ID(s).		
appeared to be genuine, and that the in	ndividual(s) appearing before me and prese	nting the ID(s) appeared to be the
	pove-listed card bearer(s) appeared before mercertify that I physically examined the ID(s)	ne and presented valid, unexpired
[,	he undersigned notary public, hereby certify	that on theday of
•	•	
County of:	_	
State/Commonwealth		
•	CERTIFICATE of NOTARY PUBLIC	
		- hand - Garage
	photo signature physical description	other other
Unique serial or card number Issue date & Expiration date		
Type of Card, Issuing Agency		
Printed Name, Signature, Date		
2 nd Card Bearer	silete	i El oulei.
Check each item the ID contains r	photo signature physical description	T other
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Issue date & Expiration date	<u></u>	
Unique serial or card number Issue date & Expiration date	•	
Issue date & Expiration date		

CERTIFICATE OF AUTHORIZATION FOR EUN S. LEE TO ACT ON BEHALF OF BHY INVESTMENT 2, LLC

The undersigned, being a/the duly elected, qualified and acting Managing Member/Manager of BHY INVESTMENT 2, LLC, does hereby certify as follows:

	1.	corporate certifica	has knowledge that and certifies that the proper statutory te exists for BHY INVESTMENT 2, LLC, a Virginia LLC; I force and effect on the date of this certificate and have not d
	2.		STMENT 2, LLC is active and in good standing with the Commission of Virginia; and
	3.	company in the St deed documents re	TMENT 2, LLC is a valid and existing limited liability ate of Virginia and that the execution and delivery of the equired by the sale/transfer is valid pursuant to a valid agreement of the LLC; and
	4.	organization/opera Member, specification conveying real est the Company and	terms and provisions of the articles of ating agreement provide that the Manager/Managing ally,, may act in the capacity of ate, including but not limited to, signing deeds on behalf of any other necessary documents related to conveyance ce of said real estate; and
	5.	2019, and/or Oper	ghly reviewed the Articles of Organization, dated April 25, ating Agreement and have determined that the Managing authority to act on behalf of said company.
	6.	dissolved for any 1	hereof, the LLC continues to exist and has not been reason, including but not limited to bankruptcy of any C or the LLC itself, or the death, resignation, or expulsion per.
	7.	I am Manager/Ma	naging Member of BHY INVESTMENT 2, LLC.
	IN	WITNESS WHER	EOF, the undersigned have hereunto set their hands as of
the		day of	, 2021.

	Ву	
Subscribed and sworn to b	pefore me this day of	, 2021 by
	<u> </u>	
Notary Public		
My commission expires:		•
Registration Number:		



KDR Real Estate Services

"When you need it done the right way"

Name	of Lender		···		
Addres	SS		_		
City, S	tate, Zip Code		_		
RE:	Project:	South	Crater Road Traffic Sign	al Improvement	s Project
	Property Owner:		nvestment 2, LLC, a V	_	•
	Property Address		. Crater Road, Petersb		
To W	hom It May Concern	ı :			
reference acknown the companies and a new share suborce	nced property to the wledge that a telephourse of the reference lien holder, I hereby information with KD linations needed, inc	office of KD onic facsimile d project my authorize an OR Real Estat luding any p	R Real Estate Services, (c (FAX) or photographic lender changes either th y and all my past, currer	Closing Agent for copy shall be as rough assignment or future lien had the necessary re	I/partial release for the above or City of Petersburg, Virginia. It is valid as the original. If during at or refinance or the addition of colders to communicate and eleases, partial releases and/or you for your assistance.
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Notare A					
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	Jumber:	,	***************************************		_
Addres					-
Phone:	<u> </u>				
Second	I Mortgage:				
Loan C	Company:				· <u>:</u>
Loan N	Number:				
Addres	ss:				_
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Phone:	*******	***************************************			****
					2102/003
					•• •

2500 Grenoble Road, Richmond, Virginia 23294 •Tel. (804) 672-1368 •Fax (804) 672-1373

RESIDENTIAL SELLER'S/BORROWER'S AFFIDAVIT

	DOI NO WER DITTEDAY II
	nty/City of, Commonwealth of Virginia
Cor	omitment#
1.	The undersigned Affiant(s) is the record titleholder of the property known and described in the Commitment referenced above or as described on the attached Exhibit (the "Property").
2.	The Property is currently used as: a single family residence. The street address of the Property is: 2793 S. Crater Road, Petersburg, VA 23805
3.	The building and all improvements on the Property were completed more than 30 years ago.
4.	As to Mechanic's Liens: That at no time within 120 days of the date hereof has any work, services, or labor done, or any fixtures, apparatus or material been furnished in connection with, or to the Property, except such material, fixtures, work, apparatus, labor or services that have been fully and completely paid for; that there is no indebtedness to anyone for any labor, fixtures, apparatus, material services, or work done to, upon, or in connection with the Property; that there is no claim or indebtedness; that there is no mechanics' lien claim against the Property; whether of record or otherwise;
5.	As to contracts and conveyances: That no agreement or contract for conveyance, or deed, conveyance, written lease, or writing whatsoever, is in existence, adversely affecting the title to the Property, except that in connection with which this Affidavit is given;
6.	As to possession: That there are no parties in possession of the Property other than the undersigned.
7.	As to Judgments: That no judgment or decree has been entered in any court against said Affiant and which remains unsatisfied; that no proceedings in bankruptcy have ever been instituted by or against Affiant in any court, or before any officer of any state;
8.	As to married status: That the undersigned is <u>single/married</u> , and if married, the undersigned have been continuously married to each other since the undersigned first took title to the Property.
9.	As to taxes and assessments: That there are no outstanding unpaid or delinquent real estate taxes or assessments against the Property; further, that there are no unpaid or delinquent water or sewer service charges against the Property;
	Also, that the undersigned has not received notice, nor know of any recent future planned improvements (such as street paving, sidewalks, street lighting, surface drainage, etc.) that will or might result in a special assessment against the Property; additionally, there are no unpaid homeowners, condominium, or other special assessments affecting the Property.
10.	As to violations: The Undersigned know of no violations of any zoning law or ordinance; or violations of restrictive covenants affecting the Property; or violations caused by an illegal lot division or failure to comply with any subdivision laws or ordinances.
11.	As to encroachments: The Undersigned know of no encroachments of any improvements from the Property onto adjoining property including but not limited to walls and fences, easement or utility areas.
	As to access: The Property has never had its access to and from a public street limited in any way.
13.	As to building permits: The Undersigned have never been aware of problems relating to either the issuance of a building permit or to the failure to obtain one for an improvement to the Property.
14.	This Affidavit is made to induce the purchase of and/or a loan secured by the Property and the issuance of a title insurance policy relating to the same; and
15.	That Affiant(s) further state(s) familiarity with the nature of an oath; and with the penalties as provided by the laws of the Commonwealth for falsely swearing to statements made in an instrument of this nature and further certify that Affiant(s) has or have read or reviewed full facts of this Affidavit and understand its contents. BHY INVESTMENT 2, LLC, a Virginia limited liability company
	By:
AC	NOWLEDGED, SUBSCRIBED AND SWORN TO BEFORE ME THISDAY OF, 2021.
	NOTARY PUBLIC My Commission Expires:

Form W-9

Commonwealth of Virginia Substitute W-9 Form

Revised December 2017

Request for Taxpayer Identification Number and Certification



100.51	Su December 2017			•		
	Social Security Numb	oer (SSN)	enter your 9 dig	git ID nu	priate Taxpayer Identification I Imber . The EIN or SSN provide	d must match the name given
	Employer (dentificati	ion Number (EIN)	number, please	referer , provide		. If you do not have a Tax ID fon 1." If the account is in more no is recognized with the IRS as
	Dunn & Bradstreet Universinstructions)	sal Numbering System (DUNS) (s	Legal Name:			
	·		Business Name		•	
. نے	E	ntity Type		Entity	Classification	Exemptions (see instructions)
tion	□Individual	☐ Corporation	□ Professional S	ervices	☐ Medical Services	Exempt payee code
ifica	Sole Proprietorship	S-Corporation	□ Political Subdi	vision	☐ Legal Services	(if any):
Section 1 -Taxpayer Identification	Partnership	C-Corporation	Real Estate Ag	ent:	□ joint Venture	(from backup withholding)
(paye	Trust	Disregarded Entity	☐ VA Local Gove	rnment	☐ Tax Exempt Organization	Exemption from FATCA reporting code (if any):
ê Î	☐ Estate	☐ Limited Liability Company	Federal Gove	nment	OTH Government	abad (ii ariy).
tion 1	Government	Partnership	□ VA State Ager	тсу	Other	
Sec	Non-Profit	Corporation				
			Contact Inf	ormatio	on	*
	Legal Address:		Name:			
			Emaîl Address:			
3. 14. 1	City:	State: Zip Code:	Business Phone	::		
	Remittance Address:	· · · · · · · · · · · · · · · · · · ·	Fax Number:		and the control of th	- The state of the
			Mobile Phone:			
-1 -21.1 -24.1	City:	State: Zīp Code:	Alternate Phon	e:	• :	
Section 2 - Centification	2. I am not subject to ba Service (IRS) that I am no longer subject to b 3. I am a U.S. citizen or c 4. The FATCA code(s) en Certification instruction withholding because you apply. For mortgage interetirement arrangement	n this form is my correct taxpayer this form is my correct taxpayer ckup withholding because: (a) I is subject to backup withholding backup withholding, and other U.S. person (defined later is tered on this form (if any) indicates: You must cross out item 2 is have failed to report all integrees paid, acquisition or abar	am exempt from back as a result of a failure in general instructions ting that I am exempt above if you have b rest and dividends of donment of secure its other than interes	up withh to repor), and from FA een noti on your d prope	m waiting for a number to be issue nolding, or (b) I have not been notited all interest or dividends, or c) the CTCA reporting is correct. Iffied by the IRS that you are curtax return. For real estate transerty, cancellation of debt, contribition of debt, you are not required	fied by the Internal Revenue IRS has notified me that I am . rrently subject to backup sactions, item 2 does not butions to an individual
	Printed Name:					
	Authorized U.S. Signature:	<u> </u>	, , , , , , , , , , , , , , , , , , ,			Date:

General Instructions

unless otherwise noted.

Future developments. The IRS has created a page on IRS.gov for information about Form W-9, at www.irs.gov/w9. Information about any future developments affecting Form W-9 (such as legislation enacted after we release it) will be posted on that page.

Purpose of Form

A person who is required to file an information return with the IRS must obtain your correct taxpayer identification number (TIN) to report, for example, income paid to you, payments made to you in settlement of payment card and third party network transactions, real estate transactions, mortgage interest you paid, acquisition or abandonment of secured property, cancellation of debt, or contributions you made to an IRA. Use Form W-9 only if you are a U.S. person (including a resident alien), to provide your correct TIN to the person requesting it (the requester) and, when applicable, to:

- 1. Certify that the TIN you are giving is correct (or you are waiting for a number to be issued),
- 2. Certify that you are not subject to backup withholding, or
- 3. Claim exemption from backup withholding if you are a U.S. exempt payee. If applicable, you are also certifying that as a U.S. person, your allocable share of any partnership income from a U.S. trade or business is not subject to the withholding tax on foreign partners' share of effectively connected income, and
- 4. Certify that FATCA code(s) entered on this form (if any) indicating that you are exempt from the FATCA reporting, is correct.

Definition of a U.S. person. For federal tax purposes, you are considered a U.S. person if you

- · An individual who is a U.S. citizen or U.S. resident allen,
- · A partnership, corporation, company, or association created or organized in the United States or under the laws of the United States,
- · An estate (other than a foreign estate), or
- A domestic trust (as defined in Regulations section What is backup withholding? Persons making 301.7701-7).

Foreign person. If you are a foreign person or the U.S. branch of a foreign bank that has elected to be treated as a U.S. person, do not use Form W-9. Instead, use the appropriate Form W-8 or Form 8233 (see Publication 515, Withholding of Tax on Nonresident Aliens and Foreign Entities).

Nonresident alien who becomes a resident alien. Generally, only a nonresident alien individual may Section references are to the Internal Revenue Code use the terms of a tax treaty to reduce or eliminate U.S. tax on certain types of income. However, most tax treaties contain a provision known as a "saving clause." Exceptions specified in the saving clause may permit an exemption from tax to continue for certain types of income even after the payee has otherwise become a U.S. resident alien for tax purposes.

> If you are a U.S. resident alien who is relying on an exception contained in the saving clause of a tax treaty to claim an exemption from U.S. tax on certain types of income, you must attach a statement to Form W-9 that specifies the following five items:

- 1. The treaty country. Generally, this must be the same treaty under which you claimed exemption from tax as a nonresident alien.
- 2. The treaty article addressing the income.
- 3. The article number (or location) in the tax treaty that contains the saving clause and its exceptions.
- 4. The type and amount of income that qualifies for the exemption from tax.
- 5. Sufficient facts to justify the exemption from tax under the terms of the treaty article.

Example. Article 20 of the U.S.-China income tax treaty allows an exemption from tax for scholarship income received by a Chinese student temporarily present in the United States. Under U.S. law, this student will become a resident alien for tax purposes if his or her stay in the United States exceeds 5 calendar years. However, paragraph 2 of the first Protocol to the U.S.-China treaty (dated April 30, 1984) allows the provisions of Article 20 to continue to apply even after the Chinese student becomes a resident alien of the United States. A Chinese student who qualifies for this exception (under paragraph 2 of the first protocol) and is relying on this exception to claim an exemption from tax on his or her scholarship or fellowship income would attach to Form W-9 a statement that includes the information described above to support that exemption.

If you are a nonresident alien or a foreign entity, give the requester the appropriate completed Form W-8 or Form 8233.

certain payments to you must under certain conditions withhold and pay to the IRS a percentage of such payments. This is called "backup withholding." Payments that may be subject to backup withholding include interest, tax-exempt interest, dividends, broker and barter exchange transactions, rents, royalties, nonemployee pay, payments made in settlement of payment card and third party network transactions, and certain

payments from fishing boat operators. Real estate transactions are not subject to backup withholding.

You will not be subject to backup withholding on payments you receive if you give the requester your correct TIN, make the proper certifications, and report all your taxable interest and dividends on your tax return.

Payments you receive will be subject to backup withholding if:

- 1. You do not furnish your TIN to the requester,
- 2. You do not certify your TIN when required (see Section 2 Certification - Page 3 for details),
- 3. The IRS tells the requester that you furnished an incorrect TIN,
- 4. The IRS tells you that you are subject to backup withholding because you did not report all your interest and dividends on your tax return (for reportable interest and dividends only), or 5. You do not certify to the requester that you are not subject to backup withholding under 4 above (for reportable interest and dividend accounts opened after 1983 only).

Certain payees and payments are exempt from backup withholding. See Exempt payee code on page 3 and the separate Instructions for the Requestor of Form W-9 for more information.

What is FATCA reporting? The Foreign Account Tax Compliance Act (FATCA) requires a participating foreign financial institution to report all United States account holders that are specified United States persons. Certain payees are exempt from FATCA reporting. See Exemption from FATCA reporting code on page 3 and the Instructions for the Requestor of Form W-9 for more information.

Updating Your Information

You must provide updated information to any person to whom you claimed to be an exempt payee if you are no longer an exempt payee and anticipate receiving reportable payments in the future from this person. For example, you may need to provide updated information if you are a C corporation that elects to be an S corporation, or if you no longer are tax exempt. In addition, you must furnish a new Form W-9 if the name or TIN changes for the account, for example, if the grantor of a grantor trust dies.

Penalties

Failure to furnish TIN. If you fail to furnish your correct TIN to a requester, you are subject to a penalty of \$50 for each such failure unless your failure is due to reasonable cause and not to willful neglect.

Civil penalty for false information with respect to withholding. If you make a false statement with no

reasonable basis that results in no backup withholding, you are subject to a \$500 penalty.

Criminal penalty for falsifying information. Willfully falsifying certifications or affirmations may subject you to criminal penalties including fines and/or imprisonment.

Misuse of TINs. If the requester discloses or uses TINs in violation of federal law, the requester may be subject to civil and criminal penalties.

Specific Instructions

Section 1 -Taxpayer Identification

Check the appropriate Tax Identification Number (TIN) type. Enter your EIN/SSN in the space provided. If you are a resident alien and you do not have and /or are not eligible to get an SSN, your TIN applicable. See number requirement below. is your IRS individual taxpayer identification number (ITIN). Enter it in the social security number box. If you do not have an ITIN, see How to get a TIN below.

How to get a TIN. If you do not have a TIN, apply for one immediately. To apply for an SSN, get Form subsequently reported to the granting agency. If a SS-5, Application for a Social Security Card, from your local Social Security Administration office. Get contractor should provide the primary number Form W-7, Application for IRS Individual Taxpaver Identification Number, to apply for an ITIN or Form SS-4, Application for Employer Identification Number, to apply for an EIN. You can get Forms W-7 and SS-4 from the IRS by calling 1-800-TAX-FORM (1-800-829-3676) or from the IRS's Internet Web Site www.irs.gov.

If you do not have a TIN, apply for a TIN immediately, write "Applied For" in the space for the TIN, sign and date the form, and give it to the requester. For interest and dividend payments, and name change, enter your first name, the last name certain payments made with respect to readily tradable instruments, generally you will have 60 days to get a TIN and give it to the requester before you are subject to backup withholding on payments. The 60-day rule does not apply to other types of payments. You will be subject to backup withholding on all such payments until you provide your TIN to the requester. Note: Writing "Applied For" means that you have already applied for a TIN or that you intend to apply for one soon.

Enter the TIN which coincides with the 'Legal Name' provided on the form.

- a. If you are an individual, check the "Social Security Number (SSN)" box and enter the SSN. b. If you are a Grantor or Revocable Trust, check the "Social Security Number (SSN)" box and enter the SSN of the Grantor.
- c. If you are a Resident Alien, check the "Social Security Number (SSN)" box and enter your SSN or

your ITIN (IRS Individual Taxpayer Identification Number).

- d. If you are a Sole Proprietor, check the "Social Security Number (SSN)" box and enter the SSN of the sole proprietor.
- e. If you are a Single-Member LLC that is disregarded as an entity, check the "Social Security Number (SSN)" box and enter the member's SSN. Note: If an LLC has one owner, the LLC's default tax status is "disregarded entity". If an LLC has two owners, the LLC's default tax status is "partnership". If an LLC has elected to be taxed as a corporation, it must file IRS Form 2553 (S Corporation) or IRS Form 8832 (C Corporation).

Vendors are requested to enter their Dunn and Bradstreet Universal Numbering System (DUNS), if

Dunn and Bradstreet Universal Numbering System (DUNS) number requirement. The United States Office of Management and Budget (OMB) requires all vendors that receive federal grant funds have their DUNS number recorded with and contractor has multiple DUNS numbers the listed with the Federal government's Central Contractor Registration (CCR) at www.ccr.gov . Any entity that does not have a DUNS number can apply for one on-line at http://www.dnb.com/us/ under the DNB D-U-N Number Tab.

Legal Name. If you are an individual, you must generally enter the name shown on your social security card. However, if you have changed your last name, for instance, due to marriage without informing the Social Security Administration of the shown on your social security card, and your new last name. If the account is in joint names, list first and then circle the name of the person or entity whose number you enter in Part I of the form. If you are using a name other than that which is listed on a Social Security Card, please enter the legal entity name as filed with the IRS. In general, enter the name shown on your income tax return. Do not enter a Disregarded Entity Name on this line.

Business Name. Business, Disregarded Entity, trade, or DBA ("doing business as") name.

return.

Entity Type. Select the appropriate entity type. Individual. If you are an individual, you must

Sole proprietor. Enter your individual name as shown on your social security card on the "Legal Name" line. You may enter your business, trade, or "doing business as (DBA)" name on the "Business

Partnership. A partnership is an entity reflecting a relationship existing between two or more persons who join to carry on a trade or business. Enter the partnerships entity's name on the "Legal Name" line. This name should match the name shown on the legal document creating the entity. You may enter your business, trade, or "doing business as (DBA) name on the "Business Name" line.

Trust. A legal entity that acts as fiduciary, agent or trustee on behalf of a person or business entity for the purpose of administration, management and the eventual transfer of assets to a beneficial party. Enter the name of the legal entity on the "Legal Name" line.

Estate. A separate legal entity created under state law solely to transfer property from one party to another. The entity is separated by law from both the grantor and the beneficiaries. Enter the name of the legal entity on the "Legal Name" line.

Government. The Government of any State, any Political Subdivision of any State, any Agency or Instrumentality of a State or of a Political Subdivision of a State.

Non-Profit. An organization that is organized and operated exclusively for exempt purposes and none of its earnings may inure to any private shareholder or individual.

Corporation. A company recognized by law as a single body with its own powers and liabilities, separate from those of the individual members. Enter the entity's name on the "Legal Name" line and any trade or "doing business as (DBA)" name on the "Business Name" line.

S-Corporation. A corporation that is taxed like a partnership: a corporation in which five or fewer people own at least half the stock. Enter the entity's name on the "Legal Name" line and any trade or "doing business as (DBA)" name on the "Business Name" line.

C-Corporation. A business that is taxed as a separate entity: a business taxed under Subchapter C of the Internal Revenue Code and legally distinct from its owners. Enter the entity's name on the "Legal Name" line and any trade or "doing business as (DBA)" name on the "Business Name" line.

Limited liability Company (LLC). An LLC with at least generally enter the name shown on your income tax two members is classified as a partnership for federal income tax purposes unless it files Form 8832 and affirmatively elects to be treated as a corporation. Enter the name of the partnership or corporation. An LLC with only one member is treated as an entity disregarded as separate from its owner for income tax purposes (but as a separate

entity for purposes of employment tax and certain excise taxes), unless it files Form 8832 and affirmatively elects to be treated as a corporation. If you are a single-member LLC (including a foreign LLC with a domestic owner) that is disregarded as an entity separate from its owner, enter the owner's name on the "Legal Name" line. Caution: A disregarded domestic entity that has a foreign owner must use the appropriate Form W-8.

Entity Classification. Select the appropriate classification type.

Contact Information. Enter your contact information.

Enter your Legal Address. Enter your Remittance Address. A Remittance Address is the location in which you or your entity receives business payments.

Enter your Business Phone Number. Enter your Mobile Phone Number, if applicable. Enter your Fax Number, if applicable. Enter your Email Address.

For clarification on IRS Guidelines, see www.irs.gov.

Exemptions

If you are exempt from backup withholding and/or FATCA reporting, enter in the Exemptions box, any code(s) that may apply to you. See Exempt payee code and Exemption from FATCA reporting code below.

Exempt payee code. Generally, individuals (including sole proprietors) are not exempt from backup withholding. Corporations are exempt from backup withholding for certain payments, such as interest and dividends. Corporations are not exempt from backup withholding for payments made in settlement of payment card or third party network transactions.

Note. If you are exempt from backup withholding, you should still complete this form to avoid possible its instructions. erroneous backup withholding.

from backup withholding:

- 1 An organization exempt from tax under section 501(a), any IRA, or a custodial account under section 403(b)(7) if the account satisfies the requirements of section 401(f)(2)
- 2 The United States or any of its agencies or instrumentalities
- 3 A state, the District of Columbia, a possession of the United States, or any of their political subdivisions, or instrumentalities
- 4 A foreign government or any of its political subdivisions, agencies, or instrumentalities
- 5 A corporation

6 - A dealer in securities or commodities required to A - An organization exempt from tax under section register in the United States, the District of Columbia, or a possession of the United States

- 7 A futures commission merchant registered with the Commodity Futures Trading Commission
- 8 A real estate investment trust
- 9 An entity registered at all times during the tax year under the Investment Company Act of 1940 10- A common trust fund operated by a bank under section 584(a)
- 11 A financial institution
- 12 A middleman known in the investment community as a nominee or custodian
- 13 A trust exempt from tax under section 664 or described in section 4947.

The following chart shows types of payments that may be exempt from backup withholding. The chart applies to the exempt payees listed above, 1 through 13.

IF the payment is for	THEN the payment is exempt for
Interest and dividend	All exempt payees except for 7
payments	
Broker transactions	Exempt payees 1 through 4 and 6
:	through 11 and all C corporations.
	S corporations must not enter an
	exempt payee code because they
	are exempt only for sales of
	noncovered securities acquired
	prior to 2012.
Barter exchange	Exempt payees 1 through 4
transactions and	
patronage dividends	
Payments over \$600	Generally, exempt payees 1
required to be reported	through 5 ²
and direct sales over	
\$5,000 ¹	
Payments made in	Exempt payees 1 through 4
settlement of payment	
card or third party	
network transactions	

¹See Form 1099-MISC, Miscellaneous Income, and

²However, the following payments made to a The following codes identify payees that are exempt corporation and reportable on Form 1099-MISC are not exempt from backup withholding: medical and health care payments, attorneys' fees, gross proceeds paid to an attorney, and payments for services paid by a federal executive agency.

> Exemption from FATCA reporting code. The following codes identify payees that are exempt from reporting under FATCA. These codes apply to persons submitting this form for accounts maintained outside of the United States by certain foreign financial institutions. Therefore, if you are only submitting this form for an account you hold in the United States, you may leave this field blank. Consult with the person requesting this form if you are uncertain if the financial institution is subject to these requirements.

- 501(a) or any individual retirement plan as defined in section 7701(a)(37)
- B The United States or any of its agencies or instrumentalities
- C A state, the District of Columbia, a possession of the United States, or any of their political subdivisions or instrumentalities
- D A corporation the stock of which is regularly traded on one or more established securities markets, as described in Reg. section 1.1472-1(c)(1)(i)
- E A corporation that is a member of the same expanded affiliated group as a corporation described in Reg. section 1.1472-1(c)(1)(i)
- F-A dealer in securities, commodities, or derivative financial instruments (including notional principal contracts, futures, forwards, and options) that is registered as such under the laws of the United States or any state
- G A real estate investment trust
- H A regulated investment company as defined in section 851 or an entity registered at all times during the tax year under the Investment Company Act of 1940
- I A common trust fund as defined in section 584(a)
- J A bank as defined in section 581
- K-A broker
- L-A trust exempt from tax under section 664 or described in section 4947(a)(1)
- M A tax exempt trust under a section 403(b) plan or section 457(g) plan

Section 2 - Certification

To establish to the paying agent that your TIN is correct, you are not subject to backup withholding, or you are a U.S. person, or resident alien, sign the certification on Form W-9. You are being requested to sign by the Commonwealth of Virginia.

For a joint account, only the person whose TIN is shown in Part I should sign (when required).

Real estate transactions. You must sign the certification. You may cross out item 2 of the certification.

Submission:

Commonwealth Vendor Group Post Office Box 1971 Richmond, VA 23218-1971

Select Search Services

TITLE SEARCH REPORT

This Title Search Report is given for use of the individual to whom it is addressed. This is a report of matters appearing in the official land records of the county or city where said property is located, only. This report does not include items, such as mortgages, judgments, liens and other matters for which have recorded satisfactions or releases, and possible other matters which, would not appear in a title search. The amount shown in said Report for any deeds of trust, judgments and/or taxes is for informational purposes only. Said recipient is responsible for confirming amounts for payoff, proration purposes or other purposes. The liability under this Search Report shall cease and terminate six months after the ending date set forth in the Period of the search.

ORDER/Reference: KDR Real Estate – 2793 S. Crater Rd., Petersburg, VA (2102 S. Crater Signals f/k/a Petersburg Intersection Proj. #004)
TITLE TO THE BELOW DESCRIBED PROPERTY IS VESTED OF RECORD IN:
BHY Investments 2, LLC
() t/e w/s () j/t w/s () t/c () no tenancy () prtnshp () corp (X) LLC
(X) UNDER THE FOLLOWING DEED:
Grantor(s): Stuart A.Simon, Substitute Trustee and I.L. Development, Inc.
Dated: 5-29-2019 Recorded: 8-15-2019 Deed Bk &Pg./Inst. 190002110 (Rerecording of 190001598)
() Current owner is surviving tenant of survivorship tenancy created in the above deed. Deceased tenant died pursuant to information at /in
() UNDER THE WILL OF: Date of Death: Date of Probate: Will Book & Pg./inst. No:
() BY INHERITANCE FROM: Date of Death: Heirs determined by: IF PROPERTY ACQUIRED BY WILL OR INHERITANCE Decedent Acquired The Property By:
BRIEF LEGAL DESCRIPTION: () Use description on attached page(s) marked "description" in brackets " "
(X) Use description in Schedule A of Deed recorded in/as Inst# 190002110
THE PROPERTY LIES IN THE City OF Petersburg VIRGINIA. Recordation references are to the Clerk's Office of the Circuit Court thereof unless otherwise stated.

DEEDS OF TRUST: () None
1. Grantor(s): BHY Investment 2 LLC
Trustee(s): Kurtis J. Marx and R. Scott Ritter Lender: United Bank
Dated 6-17-2019 Recorded: 6-20-2019 Deed Book-Page / Inst. No: 190001599
Amount: \$1,000,000.00
Beneficiary:
Assignments, Subordination Agmits, etc.: Assignment of Rents, Instr# Dated: and Recorded:
AGREEMENTS AND DECLARATIONS:
1. Agreement & Declaration, DB404-PG511 Dated 5-9-1984 and Recorded 5-10-1984; Ammended in DB 448-PG32, Dated 6-23-1987 and Recorded 2-24-1988.
JUDGMENTS (not including purchaser(s) which are found on next page): (X) None
UCC/FINANCING STATEMENTS: (x) None Filed as Financing Statement No. Debtor: Secured Party: () See additional Financing Statements attached
TAX & ASSESSMENT INFORMATION: <u>INFORMATION & PRINTOUT NOT WARRANTED.</u> <u>CONTACT TREASURER TO CONFIRM.</u>
Address 2793 S. Crater Rd., Petersburg, VA Tax Map/ID# 065110004 Land \$ 234,100 Improvements \$ 1,088,700 Total \$ 1,322,800 Annual Amt \$ 17,857.80 Taxes Payable on: Quarterly — 9/30/20, 12/31/20, 03/31/21, & 06/30/2 Taxes Paid Thru 2 nd quarter Delinquent Taxes: No Taxes a Lien, Not Yet Due: \$8,928.90 (\$4,464.45 Due 3 rd and 4 th quarters) Town Taxes, Exemptions, Rollback, Supplementals, Stormwater Fees, Etc:
RESTRICTIONS AND/OR DECLARATIONS: (X) None
Dated: Recorded: DB & PG/Inst. No: Amendments at:
Contain Reverter: () Yes () No Contain Easements (Not Shown on Subd. Plat () Yes () No
Contain Assessments: () Yes () No Party Walls: () Yes () No
Page 2 of 3

Deed of Easement and Subordinatio 24-1988	n Agreement, DB448-PG16; Dated 6-23-1987 and Recorded 2-
ITEMS SHOWN ON PLAT OF SUBDIVISIO () None	N/PROPERTY recorded in/as DB448_PG38
1. 10' Water Lane Easement	
2. Easement parallel to Parcel C.	
3. 50' R/W on Avenue	
ITEMS SHOWN ON OTHER PLAT recorded	in/as (X) None
ACCESS: (X) Public street(s) named: U.S. () Appurtenant easement create () Road Maintenance Agreement	d by Deed Book & Pa /last No ·
OTHER MATTERS: () None	
SEARCH TYPE: () Current Owner () Two Owner (X) Commercial
BACK TITLE INFO RELIED UPON IS Policy	/Case #
ltems to be picked up from this policy a	effecting the property listed on page 1 are as follows: N/A
EFFECTIVE DATE: 3-9-2021	@ 8:00 A.M.
SEARCHER; Raina Ess.	e l
THIS REPORT CONSISTS OF 3 PAGES, 6	excluding document copies, adverse sheets, etc

DEEDED EASEMENTS: () NONE



ℓ-Treasurer

Questions & Comments Call: 804-733-2349 Email: City Collector

- Reprint Real Estate Taxes Paid

Department: REZ0Z0 Ticket No: 8950003 Frequency: 3 Supplement No: 0

Name: BHY INVESTMENT 2 LLC Account No: 12674

Name 2:

Map No: 065 110004

Address:

District: 01

10 AVALON CT BETHESDA MD 20816 Description: 2793 S CRATER ROAD

PARCEL A 5.375 ACRES

Bill Date: 01/01/2021

Due Date: 03/31/2021

Land Value: \$234,100

Improvement Value: \$1,088,700

Original Bill: \$4,464.45

Acres: 53750

Last Date: 01/01/2021

Payments: \$0.00

Penalty Paid: \$0.00 Interest Paid: \$0.00

Amount Owed: \$4,464.45

Total Owed: \$4,464,45

Penalty: \$0.00

Interest: \$0.00

Note: If payment was received within the past 10 business days, then any returned items may not be posted at this time.

Dațe	Type	Transaction No.	Amount	Balance
01/01/2021	Charge	0	\$ 4464.45	\$ 4464.45

New Search Previous

Proof of Delivery

Dear Customer,

This notice serves as proof of delivery for the shipment listed below.

Tracking Number

1ZE27W16NT92791202

Weight

1.00 LBS

Service

UPS Next Day Air®

Shipped / Billed On

07/28/2021

Delivered On

07/29/2021 11:03 A.M.

Delivered To

10 AVALON CT BETHESDA, MD, 20816, US

Left At

Front Door

Reference Number(s)

OFFER PACKAGE, 2102-SOUTH CRATER/PARCEL 004

Thank you for giving us this opportunity to serve you. Details are only available for shipments delivered within the last 120 days. Please print for your records if you require this information after 120 days.

Sincerely,

UPS

Tracking results provided by UPS: 07/29/2021 11:08 A.M. EST



KDR Real Estate Services

"When you need it done the right way"

VIA UPS OVERNIGHT DELIVERY

August 16, 2021

BHY Investment 2, LLC c/o Eun S. Lee, Manager 10 Avalon Court Bethesda, MD 20816

Re:

South Crater Road Traffic Signal Improvements Project (UPC 101039)

State Project No: 0301-123-259, RW201

Property Owner:

BHY Investment 2, LLC, a Virginia limited liability company

Property Address:

2793 S. Crater Road, Petersburg, VA 23805

PID No.(s):

065-110004

Parcel No(s).:

004

Dear Mr. Lee,

Please find enclosed the following documents for your signature:

- Deed of Easement, with plat attached setting forth the rights to be acquired
- Compensation Agreement
- Verification of Identity
- Certificate of Authorization
- Third Party Mortgage Authorization
- Owner/Seller Affidavit
- Commonwealth of Virginia Substitute W-9 Form (Form W-9)

On the compensation agreement, please cross one line through the \$300 and write in "\$500" and initial next to it.

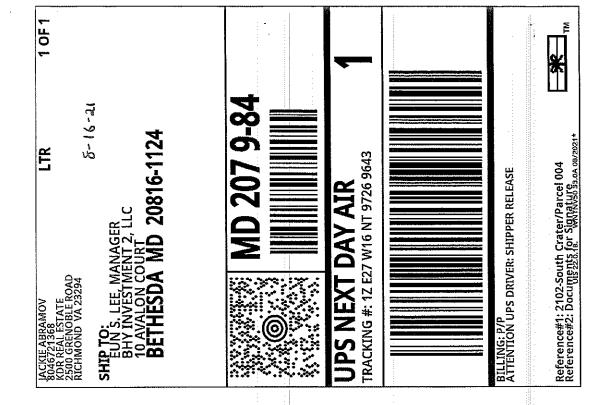
Also, the following information will be required:

Reinstatement with Virginia State Corporation Commission

Sincerely,

Jackie Abramov, SR/WA KDR Right of Way Specialist

2500 Grenoble Road, Richmond, Virginia 23294 • Tel. (804) 672-1368 • Fax (804) 672-1373



Proof of Delivery

Dear Customer,

This notice serves as proof of delivery for the shipment listed below.

Tracking Number

1ZE27W16NT97269643

Service

UPS Next Day Air®

Shipped / Billed On

08/16/2021

Delivered On

08/17/2021 11:39 A.M.

Delivered To

10 AVALON CT BETHESDA, MD, 20816, US

Left At

Front Door

Reference Number(s)

DOCUMENTS FOR SIGNATURE, 2102-SOUTH CRATER/PARCEL 004

Thank you for giving us this opportunity to serve you. Details are only available for shipments delivered within the last 120 days. Please print for your records if you require this information after 120 days.

Sincerely,

UPS

Tracking results provided by UPS: 08/17/2021 11:42 A.M. EST



KDR Real Estate Services

"When you need it done the right way"

VIA USPS PRIORITY MAIL

November 23, 2021

BHY Investment 2, LLC c/o Eun S. Lee, Manager 10 Avalon Court Bethesda, MD 20816

Re:

South Crater Road Traffic Signal Improvements Project (UPC 101039)

State Project No: 0301-123-259, RW201

Property Owner:

BHY Investment 2, LLC, a Virginia limited liability company

Property Address:

2793 S. Crater Road, Petersburg, VA 23805

PID No.(s):

065-110004

Parcel No(s).:

004

Dear Mr. Lee:

On July 29, 2021 an offer package was delivered to you, containing the City of Petersburg's offer to purchase property rights necessary for the construction of the above- referenced project. We last spoke on October 14, 2021, and at that time you advised that you would be sending me the signed documents for this project. To date, I have not received them.

It is imperative that we complete the acquisition soon in order to maintain the project schedule. With that in mind, please provide a response within two weeks.

If you feel it is necessary, I would be happy to schedule a time to speak with you to further discuss this project and answer any additional questions. You may contact me by postal mail, email or telephone. I can be reached at 804.956.4674 or by email at jabramov@kdrrealestate.com. A business card with my contact information is enclosed for your reference.

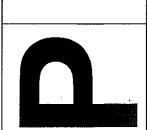
Pursuant to § 25.1-204(B) of the Code of Virginia, the City of Petersburg has reviewed this acquisition for purposes of complying with § 1-219.1 of the Code of Virginia. The public use for this project is roadway improvements.

Thank you for your consideration of the City's offer.

Malgramon

Wid in!

Maclyn M. Abramov Right of Way Specialist



Mailed from ZIP 23294 US POSTAGE AND FEES PAID NOV 23 2021 NOV PM Flat Rate Envelope Commercial Plus Price

stamps endicia

PRIORITY MAIL 2-DAYTM

0000

Right of Way Specialist KDR Real Estate Services 2500 Grenoble Road Richmond VA 23294-3614 Mrs. Jackie Abramov

SHIP

<u> 10</u>

c/o Eun S. Lee, Manager 10 AVALON CT BHY Investment 2 LLC

Bethesda MD 20816-1124

2102-South Crater Road/004/cs

Contact Request Letter - BHY Investment 2, LLC

USPS TRACKING #





Powered By: .

Track Another Package +

Tracking Number: 9405511202530441910473

Remove X

Your item was delivered in or at the mailbox at 5:17 pm on November 26, 2021 in BETHESDA, MD 20816.

USPS Tracking Plus[™] Available ✓

⊘ Delivered, In/At Mailbox

November 26, 2021 at 5:17 pm BETHESDA, MD 20816 בהמממר

Get Updates ✓

Text & Email Updates



Tracking History



November 26, 2021, 5:17 pm

Delivered, In/At Mailbox

BETHESDA, MD 20816

Your item was delivered in or at the mailbox at 5:17 pm on November 26, 2021 in BETHESDA, MD 20816.

November 26, 2021, 6:10 am

Out for Delivery BETHESDA, MD 20816 November 25, 2021, 11:51 an Arrived at Hub BETHESDA, MD 20817

November 25, 2021, 7:13 am Arrived at USPS Facility BETHESDA, MD 20817

November 25, 2021, 2:51 am

Departed USPS Regional Facility

WASHINGTON DC NETWORK DISTRIBUTION CENTER

November 24, 2021, 1:47 pm

Arrived at USPS Regional Facility

WASHINGTON DC NETWORK DISTRIBUTION CENTER

November 24, 2021, 1:01 pm Departed USPS Facility HYATTSVILLE, MD 20785

November 24, 2021, 5:40 am Arrived at USPS Facility HYATTSVILLE, MD 20785

November 24, 2021, 2:51 am

Departed USPS Regional Facility
RICHMOND VA DISTRIBUTION CENTER

November 24, 2021, 12:01 am

Arrived at USPS Regional Facility
RICHMOND VA DISTRIBUTION CENTER

November 23, 2021, 10:46 pm Accepted at USPS Origin Facility HENRICO, VA 23294

November 23, 2021, 5:07 pm Shipping Label Created, USPS Awaiting Item HENRICO, VA 23294



KDR Real Estate Services

"When you need it done the right way"

UPS OVERNIGHT

BHY Investment 2, LLC c/o Eun S. Lee, Manager 10 Avalon Court Bethesda, MD 20816

Re:

South Crater Road Traffic Signal Improvements Project (UPC 101039)

State Project No: 0301-123-259, RW201

Property Owner:

BHY Investment 2, LLC, a Virginia limited liability company

Property Address:

2793 S. Crater Road, Petersburg, VA 23805

PID No.(s):

065-110004

Parcel No(s).:

004

Dear Mr. Lee:

As Jackie Abramov, KDR Right of Way Specialist, has previously discussed, the City of Petersburg ("CITY") plans to begin construction of the above project soon. In order to do so it is necessary for us to acquire a portion of your property. She has described the portion that the CITY needs to acquire and the impact the construction will have on your remaining property. She has given you a copy of the conveyance instrument with plat attached, compensation agreement, third party/mortgage authorization, title report, certificate of authorization, the highway plan sheet, profile sheet, and a Basic Acquisition Report that establishes our estimate of the value of the property and any other rights that we need to acquire from you.

As of the date of this letter, we still have not been able to reach a mutual agreement on the amount of compensation you will accept in return for voluntarily conveying the land and any necessary rights to the CITY. We have talked about the fact that if we cannot reach an agreement in a timely manner, it will be necessary for the CITY to acquire the property by condemnation. Jackie has explained the condemnation process to you.

Condemnation is not the preferred manner of acquiring property for highway projects and the CITY strives to avoid it whenever possible.

Unfortunately we are now at the point at which we need to either reach agreement or the CITY must begin the condemnation process. As a follow-up to the last contact on

November 30, 2021, and in an effort to reach a mutually acceptable resolution and thereby eliminating the necessity for condemnation, I respectfully request that you reconsider the last offer we made. If you feel you cannot accept that offer, I would very much appreciate your communicating to me the minimum amount you would accept in return for voluntarily conveying the needed property and rights to the CITY. I assure you it will receive my prompt attention and consideration and you will receive a prompt reply concerning our ability to accept it.

If I have not heard from you in two weeks (December 16, 2021) I will assume that we are not able to reach a mutual agreement and that there is no offer that we are able to make that you would accept. In that event, we will have no other option but to turn this over to the city to consider condemnation in order to avoid delaying the project. You will be notified by separate letter if the city moves forward with condemnation proceedings.

Please understand that pursuing condemnation is not intended to prohibit any further negotiations. If at any time you feel that there is a mutually acceptable resolution, please let me know so that we can pursue a settlement.

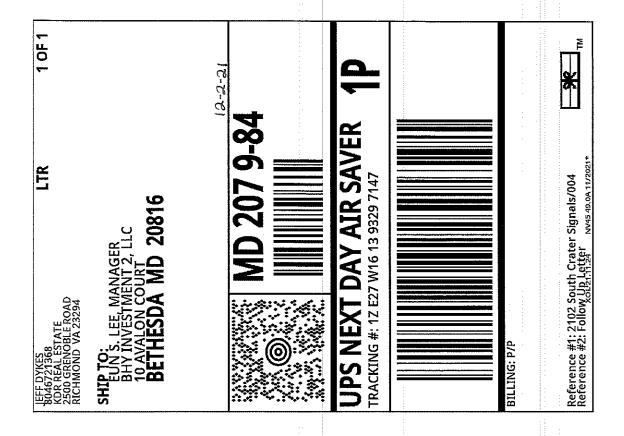
I can be reached at 804.956.4672 or by email at jdykes@kdrrealestate.com. A business card with my contact information is enclosed for your ready reference.

Sincerely,

Jefferson L. Dykes, SR/WA KDR Project Manager

JLD/jm

On Behalf of: City of Petersburg



Proof of Delivery

Dear Customer,

This notice serves as proof of delivery for the shipment listed below.

Tracking Number

1ZE27W161393297147

Service

UPS Next Day Air Saver®

Shipped / Billed On

12/02/2021

Delivered On

12/03/2021 4:17 P.M.

Delivered To

10 AVALON CT BETHESDA, MD, 20816, US

Received By

DRIVER RELEASE

Left At

Front Door

Reference Number(s)

FOLLOW UP LETTER, 2102 SOUTH CRATER SIGNALS/004

Thank you for giving us this opportunity to serve you. Details are only available for shipments delivered within the last 120 days. Please print for your records if you require this information after 120 days.

Sincerely,

UPS

Tracking results provided by UPS: 12/06/2021 8:16 A.M. EST



KDR Real Estate Services

"When you need it done the right way"

January 5, 2022

Mr. William Riggleman Office of Development and Operations 1340 East Washington Street Petersburg, VA 23803

Re:

South Crater Road Traffic Signal Improvements Project (UPC 101039)

State Project No: 0301-123-259, RW201

Property Owner:

BHY Investment 2, LLC, a Virginia limited liability company

Property Address:

2793 S. Crater Road, Petersburg, VA 23805

PID No.(s):

065-110004

Parcel No(s).:

004

Dear Mr. Riggleman:

Enclosed please find the legal file for Parcel 004 BHY Investment 2, LLC, a Virginia limited liability company, for the South Crater Road Traffic Signal Improvements Project.

KDR recommends moving forward with the Eminent Domain Process. The offer package was mailed on July 28, 2021. Mr. Lee agreed upon a negotiated amount and then said he is refusing to sign anything. An impasse "hard" letter requesting response from the Landowner has been sent with no response from Mr. Lee.

Please contact me at 804.956.4672 or jdykes@kdrrealestate.com should you need additional information.

Jefferson L. Dykes, SR/WA

KDR Project Manager



City of Petersburg

Ordinance, Resolution, and Agenda Request

DATE: May 24, 2022

TO: The Honorable Mayor and Members of City Council

THROUGH: Kenneth Miller, Interim City Manager

FROM: Margo Hardy

RE: Consideration of an appropriation of the American Rescue Plan Act (ARPA) - Group

Violence Intervention Grant - \$300,000 - 2nd Reading (Page 69)

PURPOSE: To appropriate the American Rescue Plan Act (ARPA) - Group Violence Intervention Grant in the amount of \$300,000.

REASON: These are the funds awarded to the City of Petersburg Department of Police and issued by the Commonwealth of Virginia Office of the Attorney General.

RECOMMENDATION: Recommend that Council approve the appropriation ordinance of the American Rescue Plan Act (ARPA) - Group Violence Intervention Grant for \$300,000.

BACKGROUND: The City of Petersburg Department of Police has been awarded a grant from the Commonwealth of Virginia Office of the Attorney General for the American Rescue Plan Act (ARPA) - Group Violence Intervention Grant in the amount of 300,000.

COST TO CITY: There is no monetary cost to the City. This is a reimbursement grant.

BUDGETED ITEM:

REVENUE TO CITY: \$300,000

CITY COUNCIL HEARING DATE: 5/24/2022

CONSIDERATION BY OTHER GOVERNMENT ENTITIES: N/A

AFFECTED AGENCIES: City of Petersburg Department of Police

RELATIONSHIP TO EXISTING ORDINANCE OR RESOLUTION: N/A

REQUIRED CHANGES TO WORK PROGRAMS: N/A

ATTACHMENTS:

1. American Rescue Plan Act (ARPA) Group Violence Intervention Grant

AN ORDINANCE, AS AMENDED, SAID ORDINANCE MAKING APPROPRIATIONS FOR THE FISCAL YEAR COMMENCING JULY 1, 2022, AND ENDING JUNE 30, 2023 FOR THE GRANTS FUND.

BE IT ORDAINED by the City Council of the City of Petersburg, Virginia:

I. That appropriations for the fiscal year commencing July 1, 2022, in the Grants Fund are made for the following resources and revenues of the city, for the fiscal year ending June 30, 2023.

Previously adopted

\$0.00

ADD: American Rescue Plan Act (ARPA) Group Violence Intervention Grant \$300,000

Total Revenues \$300,000

II. That there shall be appropriated from the resources and revenues of the City of Petersburg for the fiscal year commencing July 1, 2022 and ending June 30, 2023, the following sums for the purposes mentioned:

Previously adopted

\$0.00

ADD: American Rescue Plan Act (ARPA) Group Violence Intervention Grant \$300,000

Total Expenses \$300,000



City of Petersburg

Ordinance, Resolution, and Agenda Request

DATE: May 24, 2022

TO: The Honorable Mayor and Members of City Council

THROUGH: Kenneth Miller, Interim City Manager

FROM: Stacey Jordan

RE: Consideration to amend Ordinance Section 106-1. - Rate of taxation on real property.

(Page 71)

PURPOSE: Amend Ordinance Section 106-1. Rate of taxation on real property.

REASON: The City of Petersburg recently completed the reassessment process. With these reassessment figures, we have computed a revenue neutral tax rate for your consideration. The FY22-23 Budget was compiled based on the reduction. The reduction does not hinder the city from maintaining the budget or maintain services, but to reallocate funds to create a more livable City for all.

RECOMMENDATION: It is the recommendation of City staff that Council adopt a tax rate necessary to accomplish the Council's choices in the FY22-23 budget and approve the attached ordinance.

BACKGROUND: The City has not had a tax reduction in Real Property taxes. For FY22-23 Council choices is to reduce the tax rate. Advertisement was placed with the Notice of proposed tax rate was advertised April 5th and the public hearing was conducted on April 19th.

COST TO CITY:

BUDGETED ITEM: yes

REVENUE TO CITY: \$26,095,839

CITY COUNCIL HEARING DATE: 5/24/2022

CONSIDERATION BY OTHER GOVERNMENT ENTITIES: N/A

AFFECTED AGENCIES: General Government

RELATIONSHIP TO EXISTING ORDINANCE OR RESOLUTION: N/A

REOUIRED CHANGES TO WORK PROGRAMS: N/A

ATTACHMENTS:

- 1. Ordinance to amend Section 106.1
- 2. 2
- 3. Revenue Neutral

AN ORDINANCE TO AMEND SECTION 106.1 PERTAINING TO REAL PROPERTY TAX RATE

WHEREAS, The City of Petersburg Code has a codified section that depicts a real property for all tracts of land, lots and improvements thereon; and,

WHEREAS, this aforementioned tax if referenced in Section 106.1 of the City of Petersburg code; and

WHEREAS, The City of Petersburg Council revisits this section of Petersburg City Code in correlation with reviewing budget options for the impending fiscal year and amends the aforementioned tax rate to accomplish Councils priorities in the Cit of Petersburg next fiscal year's budget.

NOW therefore be it ORDAINED, that the adoption of this ordinance shall implement the proposed amendments to Sections 106.1 of the City of Petersburg City Code to change the real estate tax rate to \$1.27 cents per \$100 of assessed value.

Sec. 106-1. Rate of taxation on real and personal property.

The city council shall annually fix the rate of taxation which shall be assessed upon real and personal property.

(Code 1981, § 34-1)

Created: 2022-01-27 09:26:02 [EST]

Revenue Neutral Rate Calculations & Options for FY 21-22 Budget

58.1-3321. Effect on rate when assessment results in tax increase; public hearings.

A. When any annual assessment, biennial assessment or general reassessment of real property by a county, city or town would result in an increase of one percent or more in the total real property tax levied, such county, city, or town shall reduce its rate of levy for the forthcoming tax year so as to cause such rate of levy to produce no more than 101 percent of the previous year's real property tax levies, unless subsection B is complied with, which rate shall be determined by multiplying the previous year's total real property tax levies by 101 percent and dividing the product by the forthcoming tax year's total real property assessed value.

Calculation:

	RE Tax	Tax Yr RE	Actual Levy Rate x	
Fiscal Year	Rate/ \$100	Assessed Value-1	Assessment	Increase
2021-22		\$2,185,947,332	\$29,510,289	13.43%
2020-21	\$1.35	\$1,927,106,692	\$26,015,940	

Grand (Deferred) Total Local Levy (21-22) = 26,015,940 * 101% = 26,276,099.40
Grand (Deferred) Total Value (2021-2022 estimate) = 2,185,947,332
Tax Rate (2023) = 0.0135

Option 1

102,000 1.27

1,295

82

Tax Rate Reduction Scenario-Median Assessment

102,000 \$

1.35 \$ 1,377 \$

Current Tax Rate

Difference from \$

Current Rate

Notes:

 $1\ estimate\ from\ Commissioner\ of\ Revenue\ while\ awaiting\ formal\ submission\ of\ date\ from\ Assessor\ and\ using\ COR\ value\ for\ 2022-23$

0	pti	io	ns:

	Reduced tax rate	Option 1	Option 2	Option 3
	to PY levy plus 1%	reduce tax rate to 100% of	reduce tax rate to 100%	No change in
New tax rate	\$1.20	\$1.21	\$1.23	\$1.27
New RE levy	\$26,276,100	\$26,536,259	\$26,796,419	\$27,761,531
Actual RE revenue	\$24,699,534	\$24,944,084	\$25,188,633	\$26,095,839
Difference in Revenue for each		\$244 550	\$229.877	\$852 773

Calculation to Determine Revenue Neutral Tax Rate as per 58.1-3321:

- 1. Determine tax levy for current fiscal year and the increase
- 2. If greater than 1% increase, must reduce new levy to 101% of previous year

the increase is 13.43% so must reduce rate to = 101%

- 3. a 1% increase of the previous year level = \$26,276,100
- 4. calculation to reduce the tax to equate to 101% of last year's levy

\$26,276,100 = X (\$1,425,000,000)

5. Solve for X =

\$1.2020

6. Check Levy that equates to 101% of previous year levy

\$1,425,000,000 x \$.7958 = \$26,276,100 7. Tax rate would reduce to \$1.2020

8. Tax rate reduction \$0.1480

in cents = 14.80

Other Options:

- 1. reduce tax rate to greater than 101% of the previous year levy, see section B pf 58.1-3321; requires separate public hearing and 30 day notice or 14 depending on amendments by April 30
- 2. To reduce that tax rate to 100% revenue neutral

3. to reduce rate beyond revenue neutral, = 1 cent reduction is

\$218,594.73

Is tax base total the Grand total including land use deferred total or Grand deferred total $% \left(1\right) =\left(1\right) \left(1\right) \left($

Board wants to use \$250,000 for FB